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**ENM HOLDINGS LIMITED**

**安寧控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 00128)**

**SUPPLEMENTAL ANNOUNCEMENT**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement (the “Announcement”) of ENM Holdings Limited (the “Company”) dated 2 January 2024 in relation to, among others, the resignation of Ms. O’Donnell as an independent non-executive Director of the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company received from Ms. O’Donnell on 4 January 2024 (Hong Kong date) a letter setting out her reason for resignation. In the interests of transparency, the content of the said letter is set out below.

*“Reason for resignation as an Independent Non-executive Director of ENM Holdings Limited (Stock code: 128, the “Company”)*

*On 5 December 2023, I, together with three other Directors (two Independent Non-executive Directors and one Non-executive Director), was approached by the joint and several Administrators of the Estate of the late Nina WANG (“JAs”) acting on behalf of the controlling shareholder of the Company (the Chinachem group) seeking each of our respective resignations as Directors of the Company. I was told by the JA who contacted me that if I failed to tender my resignation the JAs would convene an Extraordinary General Meeting (“EGM”) of the Company to seek my removal as a Director. This message was delivered to me several other times during the month of December as I considered what to do.*

*Given that Chinachem controls 44.28% of the total issued shares in the capital of the Company, I believed the outcome of an EGM called to remove me as an Independent Non-executive Director would have been a foregone conclusion. I did not wish to put the Company, its staff and its Shareholders to the expense or the disruption of an EGM just about me and thus, regrettably, I felt I had no choice but to resign. I took the view that I would rather leave with my legacy and my substantial contribution to the overall health and success of the Company since my appointment as a Non-executive Director in 2017 and subsequent appointment as an Independent Non-executive Director in 2018.*

*On 31 December 2023 I delivered my resignation as an Independent Non-executive Director to the Company Chairman and the Company Secretary.*

*Yours sincerely,  
Sarah Young O'Donnell  
3 January 2024"*

The above supplemental information does not affect other information contained in the Announcement, all information in the Announcement remains unchanged.

By order of the Board  
**Penny Soh Peng CROSBIE-WALSH**  
*Executive Director  
and Chief Executive Officer*

Hong Kong, 4 January 2024

As at the date of this announcement, the Directors of the Company are:

*Executive Director:*

Penny Soh Peng CROSBIE-WALSH (Chief Executive Officer)

*Non-executive Director:*

Hung Han WONG (Non-executive Chairman)

*Independent Non-executive Director:*

Kin Wing CHEUNG