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**China Reinsurance (Group) Corporation**

**中國再保險(集團)股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1508)**

## **ANNOUNCEMENT OF RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Reinsurance (Group) Corporation (the “**Company**”) announces that Mr. Li Bingquan has tendered his resignation as the non-executive director of the Company, the vice chairman and a member of the audit committee, a member of the strategy and investment committee and a member of the risk management committee of the Board due to work re-arrangement. The resignation of Mr. Li Bingquan comes into effect on 4 January 2024 when the letter of resignation from Mr. Li Bingquan has been served on the Board.

Mr. Li Bingquan confirms that he has no disagreement with the Board, and there are no other matters that should be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Li Bingquan for his contribution to the Company during his term of office.

Reference is made to the announcement of the Company dated 29 August 2023 in relation to, among other things, that as the qualifications of Ms. Ye Mei and Mr. Ma Ho Fai as independent non-executive directors are pending to be approved by the National Administration of Financial Regulation, the composition of the audit committee and the nomination and remuneration committee of the Board does not meet the requirement of a majority of independent non-executive directors as stipulated in Rules 3.21, 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company has applied to The Stock Exchange of Hong Kong Limited and has obtained the approval to extend the grace period for the Company to re-comply with the requirements under Rules 3.21, 3.25 and 3.27A of the Listing Rules to 31 March 2024. For details, please refer to the announcement of the Company dated 4 December 2023. After Ms. Ye Mei was appointed as a member of the audit committee, a member of the risk management committee and a member and the chairlady of the related-party transactions control committee of the Board, the composition of the audit committee of the Board has met the relevant requirement as stipulated in Rule 3.21 of the Listing Rules, and the composition of the nomination and remuneration committee of the Board does not meet the requirement of a majority of independent non-executive directors as stipulated in Rules 3.25 and 3.27A of the Listing Rules. For details, please refer to the announcement of the Company dated 27 December 2023. The Company will convene a Board meeting as soon as possible to adjust the composition of the nomination and remuneration committee of the Board so as to re-comply with the requirements under Rules 3.25 and 3.27A of the Listing Rules by 31 March 2024. The Company will make further announcement(s) regarding such appointments in due course.

On behalf of the Board  
**China Reinsurance (Group) Corporation**  
**Zhu Xiaoyun**  
*Vice President, Joint Company Secretary*

Beijing, the PRC, 4 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. He Chunlei and Mr. Zhuang Qianzhi, the non-executive directors of the Company are Ms. Wang Xiaoya, Mr. Yang Changsong and Mr. Li Wenfeng, and the independent non-executive directors of the Company are Ms. Jiang Bo, Mr. Dai Deming and Ms. Ye Mei.*