

5 January 2024

PRIVATE AND CONFIDENTIAL

The Board of Directors
IBO Technology Company Limited
Room 1623, 16th Floor,
Argyle Centre Phase 1,
688 Nathan Road, Mong Kok,
Kowloon, Hong Kong

Dear Sirs,

Re: IBO Technology Company Limited (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”)

We refer to the Company’s circular in relation to the proposed rights issue on the basis of three (3) rights shares for every one (1) share held on the record date dated 5 January 2024 (the “Circular”).

We hereby consent to and confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our independent reporting accountants’ assurance report on the compilation of unaudited pro forma financial information of the Group dated 5 January 2024 as set out in Appendix II (the “Report”) to the Circular and references to our name in the form and context in which they are respectively included in the Circular.

We give our further consent to this letter and the Report being made available for display as described in Appendix III to the Circular.

Yours faithfully,



KTC Partners CPA Limited
Certified Public Accountants (Practising)
Hong Kong, 5 January 2024

Chow Yiu Wah, Joseph
Practising Certificate Number: P04686



SORRENTO CAPITAL LIMITED
擎天資本有限公司

Private and confidential

5 January 2024

The Board of Directors
IBO Technology Company Limited
Room 1623, 16th Floor,
Argyle Centre Phase 1,
688 Nathan Road,
Mong Kok,
Kowloon,
Hong Kong

Dear Sirs,

**Re: IBO Technology Company Limited (the “Company”)
Proposed rights issue on the basis of three (3) rights shares for every one (1) existing share held on the record date (the “Subject Matter”)**

We refer to the circular of the Company dated 5 January 2024 (the “Circular”) in relation to, among other things, the Subject Matter. Unless otherwise specified, capitalised terms used in this letter shall have the same meaning as ascribed to them in the Circular.

We hereby confirm that as at the Latest Practicable Date, Sorrento Capital Limited did not have any shareholding interest in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and was not interested, directly or indirectly, in any assets which have been acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group since 31 March 2023, being the date to which the latest published audited accounts of the Company were made up.

We hereby give and has not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter and references to our name in the forms and contexts in which they appear. The letter of advice of Sorrento Capital Limited contained therein was issued on 5 January 2024 and has been made by Sorrento Capital Limited for incorporation in the Circular.

We also consent to this letter and our letter of advice being made available for documents on display as described in the Appendix III to the Circular.

Yours faithfully,
For and on behalf of
Sorrento Capital Limited

Wesker Poon
Managing Director