



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 December 2023

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Tuya Inc. (A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

Date Submitted: 05 January 2024

I. Movements in Authorised / Registered Share Capital

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on SEHK (Note 1)	Yes	
Stock code	02391	Description				
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	800,000,000	USD	0.00005	USD	40,000	
Increase / decrease (-)	0			USD		
Balance at close of the month	800,000,000	USD	0.00005	USD	40,000	

2. Class of shares	WVR ordinary shares	Type of shares	B	Listed on SEHK (Note 1)	No	
Stock code	02391	Description				
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	200,000,000	USD	0.00005	USD	10,000	
Increase / decrease (-)	0			USD		
Balance at close of the month	200,000,000	USD	0.00005	USD	10,000	

Total authorised/registered share capital at the end of the month: USD 50,000

II. Movements in Issued Shares

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on SEHK (Note 1)	Yes	
Stock code	02391	Description				
Balance at close of preceding month			505,393,393			
Increase / decrease (-)			-1,006,094			
Balance at close of the month			504,387,299			

2. Class of shares	WVR ordinary shares	Type of shares	B	Listed on SEHK (Note 1)	No	
Stock code	02391	Description				
Balance at close of preceding month			70,400,000			
Increase / decrease (-)			-194,700			
Balance at close of the month			70,205,300			

Remarks:

Opening and closing balances of Class A ordinary shares shown above include 17,464,539 and 16,795,331 Class A ordinary shares which are already issued and registered in the name of our depositary bank which are used to satisfy any future exercise or vesting of awards granted under the 2015 Equity Incentive Plan, respectively.

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares issuable		WVR ordinary shares		Type of shares	A		Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)				02391					
Particulars of share option scheme		Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	No. of new shares of issuer issued during the month pursuant thereto (A)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	The total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month	
1).	2015 Equity Incentive Plan (adopted in December 2014 and amended in June 2022, as amended from time to time)	52,024,963	Lapsed	-2,500	51,672,005	0	51,672,005	49,914,656	
			Others	-350,458					
General Meeting approval date (if applicable) _____									

Total A (WVR ordinary shares A): _____ 0

Total funds raised during the month from exercise of options: USD _____ 70,091.6

Remarks:

1) Others: -350,458 refers to 350,458 options being exercised. The exercise of 350,458 options was settled using the Class A ordinary shares already issued and registered in the name of our depositary bank which are used to satisfy any future exercise or vesting of awards granted under the 2015 Equity Incentive Plan.

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes)

1. Class of shares issuable	WVR ordinary shares	Type of shares	A	Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)		02391				
Description			General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (D)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
1).	2015 Equity Incentive Plan - Restricted Share Units (adopted in December 2014 and amended in June 2022, as amended from time to time)			0	9,323,125	
2).	2015 Equity Incentive Plan - Restricted Shares (adopted in December 2014 and amended in June 2022, as amended from time to time)			0	0	

Total D (WVR ordinary shares A): _____ 0

Remarks:

As of December 31, 2023, the restricted share units which entitle the holders to 9,323,125 Class A ordinary shares of the issuer upon vesting, have been granted under the 2015 Equity Incentive Plan.

No restricted share units were granted under the 2015 Equity Incentive Plan during the month. 318,750 restricted share units under the 2015 Equity Incentive Plan were vested during the month and settled using the Class A ordinary shares already issued and registered in the name of depositary bank. No restricted share units granted under the 2015 Equity Incentive Plan were lapsed during the month.

(E). Other Movements in Issued Share

1. Class of shares issuable (Note 5 and 6)	WVR ordinary shares	Type of shares	A	Shares issuable to be listed on SEHK (Note 1, 5 and 6)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)		02391					
Type of Issue		At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Currency	Amount				
1).	Repurchase of shares			15 December 2023	01 November 2022	-689,407	
2).	Repurchase of shares			15 December 2023	20 June 2023	-511,387	
3).	Other (Please specify)			15 December 2023		194,700	
	Conversion of Class B ordinary shares to Class A ordinary shares						

2. Class of shares issuable (Note 5 and 6)		WVR ordinary shares		Type of shares	B	Shares issuable to be listed on SEHK (Note 1, 5 and 6)		No	
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)				02391					
Type of Issue		At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month		
		Currency	Amount						
1).	Other (Please specify)			15 December 2023		-194,700			
	Conversion of Class B ordinary shares to Class A ordinary shares								

Total E (WVR ordinary shares A): -1,006,094

Total E (WVR ordinary shares B): -194,700

Remarks:

Class A: 1) & 2) 1,200,794 Class A ordinary shares represented by ADSs (previously repurchased on New York Stock Exchange on March 3, 6 to 10 and 13, 2023, June 9, 2023 and August 25, and 28 to 31, 2023 and September 1, 14 to 15, 26 and 29, 2023) were cancelled on December 15, 2023.

Class A: 3) & Class B: 1) Subsequent to the cancellation of the repurchased 1,200,794 Class A ordinary shares on December 15, 2023, 194,700 Class B ordinary shares were converted to Class A ordinary shares on a one-to-one ratio pursuant to Rule 8A.21 of the Listing Rules.

Total increase / decrease (-) in WVR ordinary shares A during the month (i.e. Total of A to E) -1,006,094

Total increase / decrease (-) in WVR ordinary shares B during the month (i.e. Total of A to E) -194,700

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Chai Xiaolang

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.

3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares redeemed"; and
 - . "issue and allotment date" should be construed as "redemption date"