



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 December 2023

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Kuaishou Technology (A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

Date Submitted: 05 January 2024

I. Movements in Authorised / Registered Share Capital

1. Class of shares	WVR ordinary shares	Type of shares	B	Listed on SEHK (Note 1)	Yes	
Stock code	01024	Description				
Multi-counter stock code	81024	RMB	Description			
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	8,667,725,263	USD	0.0000053	USD	45,938.94	
Increase / decrease (-)				USD		
Balance at close of the month	8,667,725,263	USD	0.0000053	USD	45,938.94	

2. Class of shares	WVR ordinary shares	Type of shares	A	Listed on SEHK (Note 1)	No	
Stock code	N/A	Description				
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	766,237,001	USD	0.0000053	USD	4,061.06	
Increase / decrease (-)				USD		
Balance at close of the month	766,237,001	USD	0.0000053	USD	4,061.06	

Total authorised/registered share capital at the end of the month: USD 50,000

II. Movements in Issued Shares

1. Class of shares	WVR ordinary shares	Type of shares	B	Listed on SEHK (Note 1)	Yes	
Stock code	01024	Description				
Multi-counter stock code	81024	RMB	Description			
Balance at close of preceding month			3,591,968,480			
Increase / decrease (-)			-7,440,112			
Balance at close of the month			3,584,528,368			

2. Class of shares	WVR ordinary shares	Type of shares	A	Listed on SEHK (Note 1)	No	
Stock code	N/A	Description				
Balance at close of preceding month			764,460,749			
Increase / decrease (-)			-2,335,902			
Balance at close of the month			762,124,847			

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares issuable		WVR ordinary shares		Type of shares	B	Shares issuable to be listed on SEHK (Note 1)		Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)				01024					
Multi-counter stock code		81024	RMB	Description					
Particulars of share option scheme		Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	No. of new shares of issuer issued during the month pursuant thereto (A)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	The total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month	
1).	Pre-IPO employee incentive scheme - options (adopted on 06/02/2018)	61,841,048	Exercised	-3,539,986	57,491,358	3,539,986	44,417,778	0	
			Lapsed	-809,704					
General Meeting approval date (if applicable)		06 February 2018							
2).	Post-IPO share option scheme (adopted on 18/01/2021)	86,500,552	Lapsed	-566,278	85,934,274		35,864,337	0	
General Meeting approval date (if applicable)		18 January 2021							
3).	2023 Share Incentive Scheme (adopted on 16/06/2023)							418,435,328	
General Meeting approval date (if applicable)		16 June 2023							

Total A (WVR ordinary shares B): 3,539,986

Total funds raised during the month from exercise of options: HKD 1,158,637.35

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes) Not applicable

(E). Other Movements in Issued Share

1. Class of shares issuable (Note 5 and 6)		WVR ordinary shares		Type of shares	B		Shares issuable to be listed on SEHK (Note 1, 5 and 6)		Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)				01024							
Multi-counter stock code		81024		RMB	Description						
Type of Issue		At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month				
		Currency	Amount								
1).	Share award scheme					18 January 2021		101,134,726			
2).	Share award scheme					16 June 2023		13,344,862			
3).	Repurchase of shares				21 December 2023	16 June 2023	-13,316,000				
4).	Other (Please specify)				21 December 2023		2,335,902				
	Conversion of Class A ordinary shares to Class B ordinary shares										
5).	Repurchase of shares					16 June 2023		-1,886,500			

2. Class of shares issuable (Note 5 and 6)		WVR ordinary shares		Type of shares	A		Shares issuable to be listed on SEHK (Note 1, 5 and 6)		No		
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)											
Type of Issue		At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month				
		Currency	Amount								
1).	Other (Please specify)				21 December 2023		-2,335,902				
	Conversion of Class A ordinary shares to Class B ordinary shares										

Total E (WVR ordinary shares B): -10,980,098

Total E (WVR ordinary shares A): -2,335,902

Total increase / decrease (-) in WVR ordinary shares B during the month (i.e. Total of A to E) -7,440,112

Total increase / decrease (-) in WVR ordinary shares A during the month (i.e. Total of A to E) -2,335,902

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Matthew Huaxia Zhao

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.

3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares redeemed"; and
 - . "issue and allotment date" should be construed as "redemption date"