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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for December 2023

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for December 2023 was 238,680 units, representing a year-on-year increase of 19.49% and the accumulated production volume for 2023 was 2,528,822 units, representing a year-on-year increase of 1.97%. The sales volume of vehicles for December 2023 was 259,138 units, representing a year-on-year increase of 25.79% and the accumulated sales volume for 2023 was 2,504,975 units, representing a year-on-year increase of 2.92%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2023	Year-to-date December 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2023	Year-to-date December 2022	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	63,562	52,171	21.83%	651,191	767,826	-15.19%	79,329	58,393	35.85%	640,466	741,808	-13.66%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	92,861	79,669	16.56%	950,025	1,009,265	-5.87%	97,408	74,192	31.29%	950,008	1,005,000	-5.47%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	30,983	34,700	-10.71%	404,282	373,499	8.24%	35,325	37,982	-7.00%	406,505	362,548	12.12%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	50,459	27,486	83.58%	500,088	273,504	82.84%	45,947	30,007	53.12%	480,003	271,156	77.02%
Others	815	5,722	-85.76%	23,236	55,817	-58.37%	1,129	5,427	-79.20%	27,993	53,289	-47.47%
Total for vehicles	238,680	199,748	19.49%	2,528,822	2,479,911	1.97%	259,138	206,001	25.79%	2,504,975	2,433,801	2.92%
Including: New energy vehicles	62,809	35,667	76.10%	572,905	315,886	81.36%	58,677	37,341	57.14%	549,602	309,548	77.55%
Energy-efficient vehicles	49,547	36,451	35.93%	442,229	474,034	-6.71%	47,798	34,014	40.52%	449,602	452,522	-0.65%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	37,108	54,687	-32.14%	658,052	774,648	-15.05%	39,073	45,505	-14.13%	652,630	758,528	-13.96%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2023	Year-to-date December 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date December 2023	Year-to-date December 2022	Percentage Year on Year increase/decrease
Passenger vehicle	238,660	199,740	19.49%	2,528,652	2,479,435	1.99%	258,941	205,965	25.72%	2,504,415	2,433,201	2.93%
Sedan	80,803	85,358	-5.34%	1,022,387	1,145,921	-10.78%	98,300	92,329	6.47%	1,016,050	1,125,733	-9.74%
SUV	128,125	92,153	39.04%	1,213,383	1,103,918	9.92%	132,142	91,194	44.90%	1,198,042	1,085,039	10.41%
MPV	29,732	22,229	33.75%	292,882	229,596	27.56%	28,499	22,442	26.99%	290,323	222,429	30.52%
Commercial vehicle	20	8	150.00%	170	476	-64.29%	197	36	447.22%	560	600	-6.67%
Total for vehicles	238,680	199,748	19.49%	2,528,822	2,479,911	1.97%	259,138	206,001	25.79%	2,504,975	2,433,801	2.92%

Notes:

1. “Others” includes GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司), HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司), GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新能源客車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 5 January 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.