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## **HOPE EDUCATION GROUP CO., LTD.**

### **希望教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1765)**

## **CHANGE OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Hope Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 5 January 2024, (i) Mr. He Shengli (“**Mr. He**”), the chairman (“**Chairman**”) of the Board, a non-executive Director, has resigned as the Chairman and a non-executive Director of the Company; and (ii) Mr. Zhang Bing (“**Mr. Zhang**”) has been appointed as the Chairman and a non-executive Director of the Company.

### **RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. He has resigned as the Chairman and a non-executive Director of the Company due to change in work arrangement with effect from 5 January 2024.

Mr. He has confirmed that he has no disagreement with the Board and there is no matter regarding to his resignation that need to be brought to the attention of the shareholders and creditors of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). During his tenure of office, Mr. He performed his work diligently and pragmatically. Meanwhile, he effectively protected the shareholders’ rights, and the compliance and quality operations of the Company. The Board, the management and all the staff of the Group would like to express heartfelt gratitude to Mr. He for his outstanding contributions to the development of the Group.

## APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Zhang has been appointed as the Chairman and a non-executive Director with effect from 5 January 2024. The Board is of the view that the appointment of Mr. Zhang as the Chairman is an appropriate arrangement in the interests of the shareholders of the Company as a whole, and would like to congratulate Mr. Zhang for his appointment of Chairman.

The brief biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 54, obtained a master's degree in economics from Cheung Kong Graduate School of Business in July 2013. Mr. Zhang has served as the general manager of Sichuan Meihao Jiayuan Investment Co., Ltd. (四川美好家園投資有限公司), a subsidiary of Chengdu West Hope Group Limited (成都華西希望集團有限公司) since 28 March 2012, and has been promoted as the vice president of Chengdu West Hope Group Limited (成都華西希望集團有限公司) since 28 June 2012. Mr. Zhang has served as the general manager of Sichuan Tequ Investment Group Limited (四川特驅投資集團有限公司), one of the controlling shareholders of the Company since 21 June 2022; the executive director of Guangan Meihao Jiayuan Supermarket Chain Co., Ltd. (廣安美好家園連鎖超市有限公司) since 31 May 2018; a manager of Sichuan Meihao Jiayuan Investment Development Co., Ltd. (四川美好家園投資發展有限公司) since 28 March 2012; the chairman of the board of Chengdu Huizong Landscaping Engineering Co., Ltd. (成都慧宗園林綠化工程有限公司) since 26 March 2019; a director of Sichuan Special Drive Agricultural and Animal Husbandry Technology Group Co., Ltd. (四川特驅農牧科技集團有限公司) since 13 July 2022; a director of Panzhihua Huawurenjian Industry Co., Ltd. (攀枝花花舞人間實業有限公司) since 17 April 2018; a director and general manager at Wuzhishan Huawurenjian Tourism Investment Co., Ltd. (五指山花舞人間旅遊投資有限公司) since 2 September 2011; a manager at Sichuan Desheng Ronghe Industrial Group Co., Ltd. (四川德盛榮和實業集團有限公司) since 8 June 2017; the chairman of the board of Sichuan Hope Huawu Agricultural Tourism Development Co., Ltd. (四川希望花舞農業旅遊開發有限公司) since 15 December 2016; the chairman of the board of Chengdu Hope Huawu Cultural Tourism Industry Group Co., Ltd. (成都希望花舞文化旅遊產業集團有限公司) since 29 April 2019; a executive director and manager of Sichuan Hope Huawu Industrial Development Group Co., Ltd. (四川希望花舞實業發展集團有限公司) since 12 November 2019; a director of Sichuan Hope Walnut Industrial Development Co., Ltd. (四川希望沃野實業發展有限公司) since 8 October 2019; a director and manager of Baotou Hope Huawu Renwen Ecological Agricultural Park Co., Ltd. (包頭市希望花舞人間生態農業園有限公司) since 4 May 2016; a director of Chengdu Jinchengxiang Investment Co., Ltd. (成都錦城祥投資有限公司) since 9 November 2023; a director of Chengdu Tequ Jenny Trade Co., Ltd. (成都特驅珍妮商貿有限公司) since 18 August 2016; a director of Dazhou Tequ Datai Real Estate Development Co., Ltd. (達州特驅達泰房地產開發有限責任公司) since 29 March 2021; a supervisor of Panzhihua Huawurenjian Tourist Attractions Development Co., Ltd. (攀枝花花舞人間旅遊景區開發有限公司) since 3 December 2014; the vice chairman of the board of Hainan Hope Huawu Investment Co., Ltd. (海南希望花舞投資有限公司) since 19 July 2023; and the executive director of Sichuan Meihao Jiayuan Trade Co., Ltd. (四川美好家園商貿有限公司) since 23 April 2004. Mr. Zhang is the brother of Mr. Wang Degen's spouse and Mr. Wang Degen is one of the ultimate jointly controlling parties of the Company as at the date of this announcement.

The Company has entered into a service agreement with Mr. Zhang for a term of three years commencing on 5 January 2024, and will be subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the articles of association of the Company and other applicable regulations and laws, until either Mr. Zhang or the Company issues a notice in writing to the other party or pursuant to other terms in the service agreement for termination of service. Mr. Zhang has agreed not to receive any remuneration in respect of his any position of the Group pursuant to his service agreement (subject to any share options that the Company may grant to him).

As at the date of this announcement, after making all reasonable enquiries by the Board and save as disclosed above, Mr. Zhang has confirmed that he (i) is not related to any other Director, senior management of the Company, substantial Shareholder or controlling Shareholder; (ii) did not hold any directorship in other public companies with securities listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any interest in the shares and underlying shares of the Company within the meaning as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) save for holding 5,001,484 shares of the Company, representing an interest of 0.06% of the issued share capital of the Company; (iv) does not hold any other positions in the Company or other members of the Group; and (v) does not have other material appointments or professional qualifications.

Save as disclosed above and as at the date of this announcement, in relation to the appointment of Mr. Zhang as Chairman and a non-executive Director, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and there is no other matter that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

## **CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEE**

After the resignation of Mr. He as a non-executive Director on 5 January 2024, he has ceased to be the member of the strategy and development committee (the “**Strategy and Development Committee**”) of the Board. Mr. Zhang has been appointed as the member of the Strategy and Development Committee, with effect from 5 January 2024.

By Order of the Board  
**Hope Education Group Co., Ltd.**  
**Huang Zhongcai**  
*Company Secretary*

Hong Kong, 5 January 2024

*As at the date of this announcement, the Board of the Company comprises Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao as executive Directors; Mr. Tang Jianyuan, Mr. Lu Zhichao and Mr. Zhang Bing as non-executive Directors; and Mr. Zhang Jin, Mr. Liu Zhonghui and Mr. Xiang Chuan as independent non-executive Directors.*