

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

**(1) CHANGE OF DIRECTORS;
AND
(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

(1) CHANGE OF DIRECTORS

(A) Appointment of Directors

The Board is pleased to announce that with effect from 5 January 2024, each of Mr. Lei Zhiwei, Mr. Liu Xiaodong and Mr. Zong Shijian has been appointed as an independent non-executive Director.

(B) Resignation of Directors

The Board hereby announces that with effect from 5 January 2024:

- (i) Ms. Chen Xi has resigned as a non-executive Director; and
- (ii) Each of Mr. Zhang Jing and Mr. Wong Lok Man has resigned as an independent non-executive Director.

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 5 January 2024:

(A) Audit Committee

Mr. Zhang Jing has resigned as the chairman of the Audit Committee; and Mr. Wong Lok Man has resigned as a member of the Audit Committee.

Mr. Zong Shijian has been appointed as the chairman of the Audit Committee; and each of Mr. Lei Zhiwei and Mr. Liu Xiaodong has been appointed as a member of the Audit Committee.

(B) Remuneration Committee

Mr. Zhang Jing has resigned as the chairman of the Remuneration Committee; and Mr. Wong Lok Man has resigned as a member of the Remuneration Committee.

Mr. Lei Zhiwei has been appointed as the chairman of the Remuneration Committee; and Mr. Liu Xiaodong has been appointed as a member of the Remuneration Committee.

(C) Nomination Committee

Mr. Zhang Jing has resigned as the chairman of the Nomination Committee; and Mr. Wong Lok Man has resigned as a member of the Nomination Committee.

Mr. Lei Zhiwei has been appointed as the chairman of the Nomination Committee; and each of Mr. Liu Xiaodong and Mr. Zong Shijian has been appointed as a member of the Nomination Committee.

(D) Risk Management Committee

Mr. Zhang Jing has resigned as a member of the Risk Management Committee.

Mr. Lei Zhiwei has been appointed as a member of the Risk Management Committee.

(1) CHANGE OF DIRECTORS

(A) Appointment of Directors

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial International Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 5 January 2024, each of Mr. Lei Zhiwei, Mr. Liu Xiaodong and Mr. Zong Shijian has been appointed as an independent non-executive Director.

Set out below are the biographical details of the new Directors:

Independent Non-executive Directors

Mr. Lei Zhiwei (“Mr. Lei”)

Mr. Lei, aged 58, has over 30 years of experience in various economics and finance sectors in China such as investment, banking and financial service. He has been the chairman of Shenzhen Ruikang Enterprise Development Co., Ltd.* (深圳市瑞康企業發展有限公司) since April 2017. Mr. Lei was the chairman of Shenzhen Qianhai Juntai Investment Co., Ltd.* (深圳前海均泰投資有限公司) from August 2016 to February 2017, the chairman of Huarong Qianhai Wealth Management Co., Ltd.* (華融前海財富管理股份有限公司) from August 2014 to May 2016, and the chairman of Huarong (Hong Kong) International Holdings Co., Ltd.* (華融(香港)國際控股有限公司) from January 2013 to July 2014. Mr. Lei was the president of Huarong Xiangjiang Bank* (華融湘江銀行) (now known as Bank of Hunan Co. Ltd*, 湖南銀行股份有限公司) (“**Huarong Xiangjiang Bank**”) from February 2010 to December 2012, an assistant to president in Ping An Bank* (平安銀行) (“**Ping An Bank**”) from September 2006 to January 2010, an assistant to president in China CITIC Bank* (中信銀行) (“**China CITIC Bank**”) from June 2000 to August 2006, an assistant to president in Shenzhen Development Bank Co., Ltd.* (深圳發展銀行) from September 1997 to May 2000 and a bank officer in the Shenzhen Branch of People’s Bank of China* (人民銀行深圳分行) from January 1990 to August 1997.

Mr. Lei obtained his bachelor degree in finance from Zhongnan University of Economics* (中南財經大學) in July 1987, a master degree of economics from the Head Quarter of People’s Bank of China, Postgraduate Department* (中國人民銀行總行研究生部) in January 1990 and a doctoral degree in economics from Southwestern University of Finance and Economics* (西南財經大學) in July 2000. He was also a visiting scholar of The London School of Economics from November 1998 to February 2000. Mr. Lei has published or participated in authoring more than 100 journals and 11 books.

Mr. Lei has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for an initial term of two years commencing from 5 January 2024, which is terminable by either party by giving to the other one month's prior notice in writing. Mr. Lei shall hold office only until the first annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the bye-laws (the "**Bye-laws**") of the Company. Mr. Lei will be entitled to a director's remuneration of HK\$30,000 per annum, which had been approved by the Board on the recommendation of the remuneration committee of the Board (the "**Remuneration Committee**") and determined with reference to his general duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, (i) Mr. Lei does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Lei has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company (iii) Mr. Lei did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Lei does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**")).

Mr. Lei has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lei that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Liu Xiaodong (“Mr. Liu”)

Mr. Liu Xiaodong, aged 61, and has over 30 years of experience in banking, asset management and investment sector. Currently, Mr. Liu is an executive director and chairman of the board of Focus Media Network Limited, a company listed on the GEM of the Stock Exchange (Stock Code: 8112). He was an executive director of Huarong International Financial Holdings Limited (“**HIFH**”), a company listed on the main board of the Stock Exchange (Stock Code: 993), from August 2015 to April 2017. He acted as the Chief Executive Officer of HIFH during the period from September 2015 to June 2016. He was appointed as the chairman of the board of directors of HIFH from March 2016 up to his resignation in April 2017. Prior to joining HIFH, Mr. Liu was a member of the senior management in China Huarong International Holdings Limited (“**CHIH**”), taking up the position of general manager of the business development department and deputy chief executive officer of CHIH. Before joining CHIH, Mr. Liu worked in various companies, taking management positions in Huarong Xiangjiang Bank, China CITIC Bank and Ping An Bank.

Mr. Liu obtained his bachelor degree in arts from Hunan Normal University in July 1983. Mr. Liu subsequently obtained his master degree in arts from Hunan Normal University in June 1989.

Mr. Liu has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for an initial term of two years commencing from 5 January 2024, which is terminable by either party by giving to the other one month’s prior notice in writing. Mr. Liu shall hold office only until the first annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the Bye-laws. Mr. Liu will be entitled to a director’s remuneration of HK\$30,000 per annum, which had been approved by the Board on the recommendation of the Remuneration Committee and determined with reference to his general duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, (i) Mr. Liu does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Liu has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company (iii) Mr. Liu did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Liu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Liu has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Liu that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Zong Shijian (“Mr. Zong”)

Mr. Zong, aged 52, has over 30 years of working experience in accounting field with Tianguan Group* (天冠集團) (“**Tianguan Group**”). Mr. Zong joined Tianguan Group in September 1992 and has been working with Tianguan Group for more than 30 years and he has taken various positions in various member companies of Tianguan Group. He is currently the financial controller and assistant general manager of Tianguan Group. He worked as the financial controller and assistant to general manager in Henan Tianguan Energy Biochemical Technology Co., Ltd.* (河南天冠能源生化科技有限公司) from May 2018 to May 2021. He was the financial controller of Luohe Tianguan Biochemical Co., Ltd.* (漯河天冠生物化工有限公司) from May 2009 to May 2018. Mr. Zong was acting as accounting manager in Finance Department of Tianguan Group* (天冠集團財務處) and from July 2000 to May 2009. From April 1994 to July 2000, he was the deputy director of the Planning and Finance Department of the Tianguan Group* (天冠集團財務處計畫財務處). Mr. Zong worked as an accountant in Henan Tianguan Enterprise Group* (河南天冠企業集團) from September 1992 to April 1994 and has been engaged in sales and tax accounting.

Mr. Zong obtained a diploma in technical economics from Shanghai Jiao Tong University in July 1992. He obtained a bachelor's degree in economics management from Central Party School of the Communist Party of PRC in December 2005 and a bachelor's degree in management in engineering from Air Force Engineering University* (空軍工程大學) in June 2007. Mr. Zong also acquired the qualification of accountant in December 2004, senior economist and admitted as affiliate member of the Association of International Accountant in November 2007. Mr. Zong is also a senior professional manager of the China Entrepreneurs Association* (中國企業家協會), a member of the Henan Association of Accountant, and a member of the expert committee of the Henan Senior Accountant Title Review Committee* (河南省高級會計師職稱評定委員會). Mr. Zong has published more than 10 journals.

Mr. Zong has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for an initial term of two years commencing from 5 January 2024, which is terminable by either party by giving to the other one month's prior notice in writing. Mr. Zong shall hold office only until the first annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the Bye-Laws. Mr. Zong will be entitled to a director's remuneration of HK\$30,000 per annum, which had been approved by the Board on the recommendation of the Remuneration Committee and determined with reference to his general duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, (i) Mr. Zong does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Zong has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company (iii) Mr. Zong did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Zong does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Zong has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Zong that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lei, Mr. Liu and Mr. Zong on their appointments.

(B) Resignation of Directors

The Board hereby announces that with effect from 5 January 2024, Ms. Chen Xi has resigned as a non-executive Director, and each of Mr. Zhang Jing and Mr. Wong Lok Man has resigned as an independent non-executive Director.

Each of Ms. Chen Xi, Mr. Zhang Jing and Mr. Wong Lok Man has confirmed that he/she (i) has no disagreement with the Board; and (ii) there is no matter in relation to his/her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its gratitude to Ms. Chen Xi, Mr. Zhang Jing and Mr. Wong Lok Man for their valuable contributions to the Company during their term of services.

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 5 January 2024,

(A) Audit Committee

Mr. Zhang Jing has resigned as the chairman of the audit committee of the Board (the “**Audit Committee**”); and Mr. Wong Lok Man has resigned as a member of the Audit Committee.

Mr. Zong has been appointed as the chairman of the Audit Committee; and each of Mr. Lei and Mr. Liu has been appointed as a member of the Audit Committee.

(B) Remuneration Committee

Mr. Zhang Jing has resigned as the chairman of the Remuneration Committee; and Mr. Wong Lok Man has resigned as a member of the Remuneration Committee.

Mr. Lei has been appointed as the chairman of the Remuneration Committee; and Mr. Liu has been appointed as a member of the Remuneration Committee.

(C) Nomination Committee

Mr. Zhang Jing has resigned as the chairman of the nomination committee of the Board (the “**Nomination Committee**”); and Mr. Wong Lok Man has resigned as a member of the Nomination Committee.

Mr. Lei has been appointed as the chairman of the Nomination Committee; and each of Mr. Liu and Mr. Zong has been appointed as a member of the Nomination Committee.

(D) Risk Management Committee

Mr. Zhang Jing has resigned as a member of the Risk Management Committee.

Mr. Lei has been appointed as a member of the Risk Management Committee.

Compliance with Rules 3.10(1) and 3.21 of the Listing Rules

Following the appointment of each of Mr. Lei, Mr. Liu and Mr. Zong as an independent non-executive Director, the appointment of Mr. Zong as the chairman of the Audit Committee and the appointment of each of Mr. Liu and Mr. Zong as a member of the Audit Committee, the Company has fulfilled the requirements of (i) having at least three independent non-executive Directors on the Board; and (ii) the Audit Committee comprising at least three members, under Rules 3.10(1) and 3.21 of the Listing Rules, respectively.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman and chief executive officer

Hong Kong, 5 January 2024

* *The English translation of the Chinese name of the relevant organisation or entity included in this announcement is for identification and reference only, and is not the official English name of such organisation or entity.*

As at the date of this announcement, the executive Director is Mr. Du Lin Dong and the independent non-executive Directors are Mr. Lei Zhiwei, Mr. Liu Xiaodong and Mr. Zong Shijian.