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成都四威科技股份有限公司

CHENGDU SIWI SCIENCE AND TECHNOLOGY COMPANY LIMITED

(a sino-foreign joint stock company incorporated in the People's Republic of China)

(Stock Code: 1202)

VOLUNTARY ANNOUNCEMENT PROPOSED REORGANISATION

This announcement is made by Chengdu Siwi Science and Technology Company Limited (the “**Company**”) on a voluntary basis.

On 3 January 2024, the Company was informed by 29th Research Institute of China Electronics Technology Group Corporation* (中國電子科技集團公司第二十九研究所), the indirect controlling shareholder of the Company, that China Electronics Technology Group Corporation* (中國電子科技集團有限公司) (“**China Electronics Technology**”), the de facto controlling shareholder of the Company has, on 29 December 2023, consented to the proposals regarding the Proposed Reorganisation (as defined below), pursuant to which Chengdu Siwi Electronic Company Limited* (成都四威電子有限公司) (“**Chengdu Siwi Electronic**”) shall transfer 34% of its equity interest in the Company to an indirect wholly-owned subsidiary of China Electronics Technology, Chengdu Siwi High-Tech Industrial Co., Limited* (成都四威高科技產業園有限公司) (“**Chengdu Siwi High-Tech**”) (the “**Proposed Reorganisation**”).

Under Rule 26.1 of the Code on Takeovers and Mergers and Share Buy-backs (“**Takeovers Code**”), the acquisition of voting rights by Chengdu Siwi High-Tech as a result of the Proposed Reorganisation will trigger an obligation to make a mandatory general offer for all of the issued shares of the Company not already owned or agreed to be acquired by Chengdu Siwi High-Tech and parties acting in concert with it, unless a waiver from strict compliance with Rule 26 of the Takeovers Code has been obtained from the Executive Director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong or any delegate of the thereof (the “**Executive**”). An application has therefore been made by the Company to the Executive for the waiver from the obligation to make a mandatory general offer pursuant to Note 6 to Rule 26.1 of the Takeovers Code on 8 January 2024.

* For identification purposes only

As at the date of this announcement, Chengdu Siwi Electronic remains as the controlling shareholder of the Company. Based on the progress of the Proposed Reorganisation, the Company shall disclose information in a timely manner in accordance with the relevant rules and regulations as and when appropriate.

The Proposed Reorganisation is subject to a number of approvals from relevant regulatory authorities and execution of the equity transfer agreement. The Proposed Reorganisation may or may not materialise. Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Chengdu SIWI Science and Technology Company Limited
Li Tao
Chairman

* *For identification purposes only*

Chengdu, the PRC, 8 January 2024

As at the date of this announcement, the Board comprises:

Executive Directors:	Ms. Li Tao (<i>Chairman</i>), Mr. Wu Xiaodong, Mr. Hu Jiangbing, Mr. Zhu Rui, Mr. Jin Tao and Mr. Chen Wei
Independent Non-executive Directors:	Ms. Fu Wenjie, Mr. Zhong Qishui and Mr. Xue Shujin