CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by us solely in connection with the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer or a solicitation of an offer to subscribe for or buy, any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of our or their respective directors, officers, employees, agents or representatives, or any other person or party involved in the [REDACTED].

	Page
EXPECTED TIMETABLE.	i
CONTENTS	v
SUMMARY	1
DEFINITIONS AND ACRONYMS	32
GLOSSARY OF TECHNICAL TERMS	44
FORWARD-LOOKING STATEMENTS	48
RISK FACTORS	50
WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES	80

CONTENTS

INFORMATION A	BOUT THIS DOCUMENT AND THE [REDACTED]	84
DIRECTORS AND	PARTIES INVOLVED IN THE [REDACTED]	89
CORPORATE INF	ORMATION	94
INDUSTRY OVER	VIEW	97
REGULATORY O	VERVIEW	114
HISTORY, REORG	GANIZATION AND CORPORATE STRUCTURE	137
BUSINESS		148
RELATIONSHIP V	WITH OUR CONTROLLING SHAREHOLDERS	225
CONNECTED TRA	ANSACTIONS	238
DIRECTORS AND	SENIOR MANAGEMENT	247
SUBSTANTIAL SH	HAREHOLDERS	261
SHARE CAPITAL		263
FINANCIAL INFO	DRMATION	266
FUTURE PLANS	AND USE OF [REDACTED]	322
[REDACTED]		327
STRUCTURE OF	THE [REDACTED]	341
HOW TO APPLY	FOR [REDACTED]	355
APPENDIX I	ACCOUNTANTS' REPORT	I-1
APPENDIX II	UNAUDITED PRO FORMA FINANCIAL INFORMATION	II-1
APPENDIX III	SUMMARY OF THE CONSTITUTION OF THE COMPANY AND CAYMAN ISLANDS COMPANY LAW	III-1
APPENDIX IV	STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V	DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND DOCUMENTS ON DISPLAY	V-1