

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares which may be allotted and issued pursuant to the exercise of the [REDACTED] Share Options), the following persons will have or be deemed or taken to have an interest and/or short positions in the Shares or the underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account the Shares which may be issued upon the exercise of the [REDACTED] Share Options)	
		Number	Approximate percentage	Number	Approximate percentage
Ms. Li	Interest in controlled corporation ⁽¹⁾	60,000,000	39.57%	[REDACTED]	[REDACTED]%
	Interest of spouse/ Interest of concert parties ⁽²⁾⁽³⁾	90,000,000	59.36%	[REDACTED]	[REDACTED]%
Brightio Limited	Interest in controlled corporation ⁽¹⁾	60,000,000	39.57%	[REDACTED]	[REDACTED]%
Bright Limited	Beneficial interest ⁽¹⁾	60,000,000	39.57%	[REDACTED]	[REDACTED]%
Mr. Bo	Interest in controlled corporation ⁽⁴⁾⁽⁵⁾	90,000,000	59.36%	[REDACTED]	[REDACTED]%
	Interest of spouse/ Interest of concert parties ⁽²⁾⁽³⁾	60,000,000	39.57%	[REDACTED]	[REDACTED]%
Advanced Limited	Interest in controlled corporation ⁽⁴⁾	82,500,000	54.41%	[REDACTED]	[REDACTED]%
Advancey Limited	Beneficial interest ⁽⁴⁾	82,500,000	54.41%	[REDACTED]	[REDACTED]%

Notes:

- (1) Bright Limited is indirectly wholly owned by Ms. Li through Brightio Limited. Therefore, each of Ms. Li and Brightio Limited is deemed to be interested in all the Shares directly held by Bright Limited by virtue of the SFO.

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- (2) Ms. Li and Mr. Bo are the spouse of one another. Therefore, each of them is deemed to be interested in all the Shares the other party is interested in by virtue of the SFO.
- (3) Pursuant to a concert party confirmation dated March 1, 2023 entered into between Ms. Li and Mr. Bo, they have confirmed that they had and would continue to, for so long as they remain interested in the Shares, directly or indirectly, act in concert by aligning their votes at the shareholders’ meetings of the Company. See “History, Reorganization and Corporation Structure—Concert Party Confirmation” for details. As such, Ms. Li and Mr. Bo, together with their wholly-owned companies, are all deemed to be interested in the total Shares directly held by Brightt Limited, Advancey Limited and Creationn Limited by virtue of the SFO.
- (4) Advancey Limited is wholly owned by Mr. Bo through Advancd Limited. Therefore, each of Mr. Bo and Advancd Limited is deemed to be interested in all the Shares directly held by Advancey Limited by virtue of the SFO.
- (5) Creationn Limited is wholly owned by Mr. Bo through CreateCube Limited. Therefore, Mr. Bo is deemed to be interested in all the Shares directly held by Creationn Limited by virtue of the SFO.

Save as disclosed in the table above and in “Appendix IV—Statutory and General Information—C. Further Information about Our Directors and Substantial Shareholders,” our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (without taking into account any Shares which may be allotted and issued pursuant to the exercise of the [REDACTED] and the [REDACTED] Share Options), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are currently not aware of any arrangement which may result in any change of control in our Company at any subsequent date.