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Shuang Yun Holdings Limited

雙運控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1706)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 4 January 2024 (the “**Announcement**”) in relation to the quarterly update including additional resumption guidance, progress of liquidation and continued suspension of trading in Shuang Yun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company would like to provide the following additional information regarding the quarterly update.

UPDATE IN BUSINESS OPERATIONS, RESUMPTION PLAN

Business operation

Reference to the announcements on dated 13 August 2023, 23 August 2023, 24 August 2023, 28 August 2023 and 20 September 2023, the subsidiaries of the Group namely Double-Trans Pte Ltd and Samco Civil Engineering Pte Ltd were ordered to be liquidated by Singapore High Court on 8 September 2023 and 21 September 2023 respectively, from then on, the Group had fully ceased its business operation, the business has not been resumed or planning to be resumed due to the compulsory liquidations.

Resumption plan

Reference is made to the Company’s announcement dated 13 August 2023, 23 August 2023, 24 August 2023, 28 August 2023 and 20 September 2023 regarding the winding up of its subsidiaries, as well as the appointment of Liquidators over the its subsidiaries. The appointed Liquidators of both the subsidiaries is Deloitte & Touche LLP. To date, the Liquidators are continuing their efforts to deal with the affairs of the subsidiaries’ liquidation process, including but not limited to asset realizations, ascertaining liabilities, and investigating the cause(s) of the failure of the Company. As of today, the Company has no definitive plan in relation to a resumption of trading in its shares, and consequently has not commenced the preparation of financial statements or undertaken any of the other steps that would typically be required as part of a resumption proposal due to the insolvency of the Group. Further announcement(s) will be made in respect of any resumption plan as and when appropriate.

CLARIFICATION IN REGARDING CONTENT

Reference is made to the announcement of the Company dated 4 January 2024, the company disclosed that “Further to the resumption guidance provided by the Stock Exchange on 11 September 2023, the Company received a letter from the Stock Exchange on 2 January 2024, pursuant to which, the Stock Exchange imposes an additional resumption condition for the resumption of trading in shares of the Company.” In order to avoid misunderstanding by the shareholders and the public, the company would like to make a clarification that the company received a letter from the Stock Exchange on 2 January 2024 to request the company to publish the quarterly announcement without further delay and in any event, within next three business days, by 5 January 2024.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 23 August 2023, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shuang Yun Holdings Limited
Tan Chai Ling
(alias Chen Zhilong)
Chairman and Executive Director

Hong Kong, 9 January 2024

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen).