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## SHANGHAI ELECTRIC GROUP COMPANY LIMITED

上海電氣集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02727)**

### POLL VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 9 JANUARY 2024

The board of directors (the “**Board**”) of Shanghai Electric Group Company Limited (the “**Company**”) is pleased to announce that the extraordinary general meeting (the “**EGM**”) of the Company was duly convened on 9 January 2024 and the resolution proposed at the EGM was duly passed by the Shareholders of the Company by way of poll.

Reference is made to the circular of the Company dated 14 December 2023 (the “**Circular**”), which sets out the resolution to be considered by the Shareholders of the Company. Unless otherwise indicated, the capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the EGM was held at Reporting Hall, 2/F, Block A, No. 212, Qinjiang Road, Shanghai, the PRC at 2:00 p.m. on Tuesday, 9 January 2024. Mr. LIU Ping, the executive Director of the Company, chaired and presided over the EGM. The above arrangement complies with the provisions of the Company Law and the Articles of Association. In accordance with relevant laws and regulations, the Shareholders of the Company were entitled to attend the EGM and vote in person, by proxy, or via network for the relevant resolution (the way of voting online is for holders of A Shares only). The time of network voting for the resolution proposed at the EGM for holders of A Shares was set out in the notice of the EGM to holders of A Shares published by the Company on the website of the Shanghai Stock Exchange separately.

Poll voting for the resolution of the EGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association of the Company. The Shareholder representatives, the supervisors of the Company, the PRC legal advisor of the Company and the authorised representative of Computershare Hong Kong Investor Services Limited, acted as the joint scrutineers for vote-taking at the EGM. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, performed the calculation to obtain the poll voting results with respect to the H Shares.

Three out of the seven Directors of the Company attended the meeting (namely Mr. LIU Ping and Mr. ZHU Zhaokai (executive Directors of the Company) and Dr. XU Jianxin (independent non-executive Director of the Company)); and all three supervisors of the Company attended the meeting (namely Mr. CAI Xiaoqing (chairman of the supervisory committee of the Company), Mr. HAN Quanzhi (supervisor of the Company) and Mr. YUAN Shengzhou (employee supervisor of the Company)). Ms. LI An (non-executive Director of the Company), Dr. XI Juntong and Dr. LIU Yunhong (independent non-executive Directors of the Company) have not attended the EGM due to other business arrangements, and Ms. YAO Minfang (non-executive Director of the Company) has not

attended the EGM due to reasons of health. Mr. ZHOU Zhiyan, the chief financial officer and secretary to the Board of the Company, attended the EGM. Some senior executives of the Company attended the EGM as nonvoting delegates.

Grandall Law Firm (Shanghai) confirmed that the convening and holding procedures of the EGM conformed to the laws, administrative regulations, the Rules for the Shareholders' Meetings of Listed Companies as well as the Articles of Association. Qualifications of personnel attending the EGM and the personnel convening the EGM were legal and valid. The poll voting procedures and poll voting results of the EGM were legal and valid.

The Board is pleased to announce that the resolution proposed at the EGM was duly passed.

### **POLL VOTING RESULTS OF THE EGM**

The total number of Shares entitling the Shareholders to attend the EGM was 15,579,809,092 Shares (comprising 12,655,327,092 A Shares and 2,924,482,000 H Shares). The Shareholders, holding in aggregate 9,079,598,140 Shares, representing approximately 58.2780% of the total number of Shares carrying the voting rights on the resolution, attended the EGM in person, by proxy or via network and voted on the resolution.

No Shareholder was required to abstain from voting on the resolution proposed at the EGM under the Listing Rules. No Shareholder who was entitled to attend had to abstain from voting in favor of the resolution at the EGM pursuant to Rule 13.40 of the Listing Rules. No person indicated its intention in the Circular to vote against or abstain from voting in respect of the resolution proposed at the EGM.

None of the Shareholders had a material interest in the resolution proposed at the EGM and thus was required to abstain from voting at the EGM.

Please refer to the Circular for full text of the resolution. The poll results in respect of the resolution proposed at the EGM are as follows:

#### **RESOLUTION APPROVED BY WAY OF CUMULATIVE VOTING**

<b>ORDINARY RESOLUTION</b>		<b>Number of votes</b>	<b>Percentage of votes to valid votes casted at the EGM (%)</b>
1	To consider and approve the appointment of Dr. Wu Lei as a director of the fifth session of the board of directors of the Company.	9,078,409,021	99.9869
As more than 50% of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.			

### **ELECTION OF EXECUTIVE DIRECTOR**

The EGM has considered and approved to elect Dr. WU Lei (“**Dr. WU**”) as an executive Director of the fifth session of the Board. The term of office of Dr. WU will be from the date of this announcement to the end of the term of the fifth session of the Board. According to the announcement on proposed appointment of Director of the Company dated 12 December 2023, Dr. WU will serve as the chairman of the fifth session of the Board, the chairman and a member of the strategy committee and an authorized representative of the Company since 9 January 2024.

The biographical details of Dr. WU are set out as below:

WU Lei, male, aged 46, is currently the secretary of the Party Committee, executive Director and chairman of the Board of the Company, the secretary of the Party Committee and chairman of the board of directors of Shanghai

Electric Holding Group Co., Ltd. (上海電氣控股集團有限公司), and a representative to the 16th Shanghai Municipal People's Congress. Dr. WU served as the deputy general manager of SAIC Motor Manufacturing Co., Ltd., assistant to chairman of SAIC Motor Corporation Limited, deputy general manager of Volkswagen Transmission (Shanghai) Co., Ltd., executive director of the finance department of Shanghai Automotive Industry Corporation (Group), member of the disciplinary inspection committee and chief financial officer of Shanghai Automotive Industry Corporation (Group), vice president of SAIC Motor Corporation Limited, deputy head of planning department at the Ministry of Industry and Information Technology of China (temporary post), deputy director of Shanghai Municipal Commission of Economy and Informatization, director of Shanghai Municipal Office of National Defense Science and Technology Industry (上海市國防科技工業辦公室) and executive deputy director of Shanghai Municipal Office of Commission for Integrated Military and Civilian and Development (上海市委軍民融合發展委員會辦公室) (Bureau-head level). Dr. WU obtained a doctor's degree in management and is a senior engineer.

As at the date of this announcement and to the best knowledge of the Board, save as disclosed above, (i) Dr. WU did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Dr. WU does not have other relationship with any other Directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) Dr. WU does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

During the term of office of Dr. WU being a Director of the Company, the emoluments of Dr. WU will be determined based on a number of factors, including the operating results of the Company, his duties and responsibilities, performance and market conditions. As at the date of this announcement, the Company has not yet entered into any director service contract with Dr. WU.

Save as disclosed above, there is no other information relating to the appointment of Dr. WU which shall be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules nor any matter which needs to be brought to the attention of the Shareholders.

By order of the Board

**Shanghai Electric Group Company Limited**

**WU Lei**

*Chairman of the Board*

Shanghai, the PRC, 9 January 2024

*As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. LIU Ping and Mr. ZHU Zhaokai; the non-executive directors of the Company are Ms. YAO Minfang and Ms. LI An; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.*

*\* For identification purpose only*