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Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

INSIDE INFORMATION POSSIBLE DISCLOSEABLE TRANSACTION PROPOSED FORMATION OF LIMITED PARTNERSHIP

The announcement is made by Ruihe Data Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shenzhen Suoxinda Data Technology Co., Ltd.* (深圳索信達數據技術有限公司) (“**Suoxinda Shenzhen**”), an indirect wholly-owned subsidiary of the Company, is in discussion about entering into a partnership agreement (the “**Proposed Partnership Agreement**”) to form a limited partnership (the “**Limited Partnership**”) with Advantage Financial Holdings (Shanghai) Asset Management Co., Ltd.* (優勢金控(上海)資產管理有限公司) (“**Advantage Financial Holdings**”), as the general partner, and Quanzhou Big Data Operation Service Co., Ltd.* (泉州大數據運營服務有限公司) (“**Quanzhou Big Data**”), Quanzhou Licheng Culture & Tourism Investment Group Co., Ltd.* (泉州鯉城文旅投資集團有限公司) (“**Quanzhou Licheng C&T Investment**”), Beijing eGOVA Co., Ltd.* (北京數字政通科技股份有限公司) (“**eGOVA**”) and Suoxinda Shenzhen as the limited partners.

The proposed total capital contribution by all partners of the Limited Partnership is RMB100,000,000, of which Advantage Financial Holdings proposes to make capital contribution of RMB1,000,000, and Quanzhou Big Data, Quanzhou Licheng C&T Investment, eGOVA and Suoxinda Shenzhen proposes to make capital contribution of RMB50,000,000, RMB10,000,000, RMB19,500,000 and RMB19,500,000, respectively.

* *For identification purpose only*

As at the date of this announcement, the Proposed Partnership Agreement has not been entered into. If the transaction contemplated under the Proposed Partnership Agreement were to proceed, one or more of the applicable percentage ratios calculated in accordance with the Listing Rules are expected to exceed 5% but will not exceed 25%. Therefore, the transaction contemplated under the Proposed Partnership Agreement may constitute a discloseable transaction of the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company should note that the parties to the Proposed Partnership Agreement have yet to finalize the terms thereof and therefore the formation of the Limited Partnership may or may not occur. Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the shares and other securities of the Company. The Company will comply with the requirements of Chapter 14 of the Listing Rules and will make a further announcement on discloseable transaction as and when appropriate.

By Order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 9 January 2024

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Xue Shouguang, Ms. Zhao Yiqing and Mr. Fei Xiang, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Chen Zhenping, and two independent non-executive Directors, namely, Mr. Yang Haifeng and Ms. Dan Xi.