

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For December 2023**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,695.5GWh for the month of December 2023, representing a decrease of 5.6% compared with the corresponding period of 2022. In particular, power generation of PRC wind projects increased by 9.7%, power generation of PRC solar projects increased by 12.8%, power generation of PRC cogen and gas-fired projects increased by 30.4%, power generation of PRC hydro projects decreased by 20.4% and power generation of Korea projects decreased by 27.6%. For the twelve months ended 31 December 2023, the accumulated power generation of the Group of this year amounted to 19,076.6GWh, representing a decrease of 0.6% compared with the corresponding period of 2022. In particular, power generation of PRC wind projects increased by 10.6%, power generation of PRC solar projects increased by 2.4%, power generation of PRC cogen and gas-fired projects increased by 6.7%, power generation of PRC hydro projects decreased by 53.5% and power generation of Korea projects decreased by 12.6%.

Details of the power generation of the Group for December 2023 (with corresponding period of 2022) are set out as follows:

	Power generation for December 2023 (GWh)	Power generation for December 2022 (GWh)	Year-on-year percentage change for December (%)	Accumulated power generation for the twelve months ended 31 December 2023 (GWh)	Accumulated power generation for the corresponding period of 2022 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	963.0	877.6	9.7 ¹	10,367.7	9,370.8	10.6
PRC solar projects	138.6	122.9	12.8 ²	1,733.5	1,692.4	2.4
PRC cogen and gas-fired projects	36.5	28.0	30.4 ³	387.1	362.8	6.7
PRC hydro projects	11.3	14.2	(20.4) ⁴	227.0	488.4	(53.5)
Korea projects	546.1	753.9	(27.6) ⁵	6,361.3	7,275.3	(12.6)
Total	1,695.5	1,796.6	(5.6)	19,076.6	19,189.7	(0.6)

¹: Most parts of China experienced a year-on-year increase in wind speeds in December 2023, resulting in a year-on-year increase in power generation in December 2023.

²: Most parts of China experienced a year-on-year increase in irradiation amount in December 2023, resulting in a year-on-year increase in power generation in December 2023.

³: The trial operation of a 75MW gas-fired power generation project located in Hubei Province, the PRC commenced in December 2023, resulting in a year-on-year increase in power generation in December 2023.

⁴: A hydro project located in Sichuan Province, the PRC experienced a significant decrease in water inflows in December 2023 compared to the same period last year, resulting in a year-on-year decrease in power generation in December 2023.

⁵: The Yulchon gas-fired project in Korea experienced a year-on-year decrease in electricity generation in December 2023 as a result of the decrease in the load of power grid dispatch due to the local limits of on-grid in December 2023.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for December 2023 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 10 January, 2024

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Chen Xinguo and
Mr. Liu Qingming*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*