

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CENTENARY UNITED HOLDINGS LIMITED

世紀聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1959)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Centenary United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company (“**Shareholders**”) and potential investors an update on the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce on that 10 January 2024 (after trading hours of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), Guangdong Centenary United New Energy Technology Co., Ltd.*(廣東世紀聯合新能源科技有限公司) (“**Centenary United New Energy**”), an indirectly wholly owned subsidiary of the Company, has entered into a strategic cooperation framework agreement for the period from 10 January 2024 to 9 January 2029 (the “**Agreement**”) with Beijing Xiaoju New Energy Automobile Technology Co., Ltd.*(北京小桔新能源汽車科技有限公司) (“**Xiaoju New Energy**”), pursuant to which the parties agree to initiate in-depth cooperation in the construction of charging service system and operation thereof for new energy vehicles (the “**Strategic Cooperation**”).

Pursuant to the Agreement, both parties agree to commence the Strategic Cooperation on charging networks for new energy vehicles in the Guangdong-Hong Kong-Macao Greater Bay Area (the “**GBA**”), which mainly include: (1) cooperation on business and techniques. Centenary United New Energy is fully expanding its new energy vehicle charging business under the brand of “Octopus Charging” charging stations. Xiaoju New Energy will provide technical services for “Octopus Charging”, including but not limited to: “Octopus Charging” WeChat mini program, PC charging pile management system (SAAS), and other application technology development. The system is expected to be launched in the first quarter of 2024; and (2) both parties will jointly develop new charging service scenarios by utilizing the sales network of more than 20 new energy stores under the Group, thereby continuing to expand the charging network and customer base in the GBA, and connect customers with a one-stop service scenario from car purchase to after-sales charging services.

Xiaoju New Energy is a limited liability company registered in Beijing of China, and is mainly engaged in technology promotion and application services, including electric vehicle charging platform operation, technical services, technology development, internet information services, etc.

“Octopus Charging” is the charging station construction and operation brand of Centenary United New Energy. By 31 December 2023, it has built 80 charging stations, 439 charging piles, and 818 charging bays. In addition, 25 charging stations, 215 charging piles, and 391 charging bays are under construction. It is expected to provide more than 1200 charging bays for electric vehicle owners in the first quarter of 2024. “Octopus charging” has become an important participant in the construction and operation of charging station networks in the GBA.

The Board believes that the Strategic Cooperation under the Agreement is to continuously deepen the Company's business strategy of “Entering the Greater Bay Area; Embracing the New Energy”. Centenary United New Energy will use the newly developed “Octopus Charge” information system to improve customer information management and marketing level of charging stations, improve customer charging experience, enhance customer viscosity, and develop insurance renewal and vehicle replacement and other extended businesses for new energy vehicle customers. Using charging service as the base for expansion, the Company would be able to provide one-stop service for new energy vehicle customers. Through this cooperation, the Company will further explore the construction of the electric vehicle service consolidation platform and prepare for interconnection with the multiple domestic charging platforms. The Board believes that with the explosive growth of electric vehicles, the demand for charging piles will also surge. Building our own network diversion ecosystem will complement the continuous expansion of the Group’s charging station scale, bringing potential profit growth that are in line with the Company’s consistent development directions and in the interest of the Company and its shareholders as a whole.

To the knowledge, information and belief of the Directors after having made all reasonable enquiries, Xiaoju New Energy and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange).

Centenary United New Energy and Xiaoju New Energy plan to enter into a formal agreement on the Strategic Cooperation under the Agreement. As the Strategic Cooperation may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Centenary United Holdings Limited
Law Hau Kit
Chairman, Executive Director and
Chief Executive Officer

Hong Kong, 10 January 2024

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Huaquan and Ms. Li Huifang; the non-executive Director is Mr. Woo King Hang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Hui Chun Tak and Ms. Yan Fei.

** For identification purposes only*