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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 588)

RESIGNATION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

The supervisory committee (the “**Supervisory Committee**”) of Beijing North Star Company Limited (the “**Company**”) recently received a resignation application from Ms. LI Xue-Mei (“**Ms. LI**”), the chairman of the Supervisory Committee. Ms. LI, who, due to reaching retirement age, applied to resign from her positions of the chairman of the Supervisory Committee and the shareholder representative supervisor. Pursuant to the requirements of the Company Law of the People's Republic of China, the Articles of Association of the Company and relevant laws and regulations, Ms. LI's resignation will not result in the number of members of the Supervisory Committee falling below the minimum quorum and will not affect the normal operation of the Supervisory Committee. As at the date of this announcement, the said resignation has taken effect. The Company will complete the election of chairman of the Supervisory Committee and the shareholder representative supervisor in accordance with the legal procedures to fill the vacancies as soon as possible.

Ms. LI has confirmed that she has no disagreement with the board of directors and the Supervisory Committee and there is no other matter that needs to be brought to the attention of the shareholders of the Company. The Supervisory Committee and Ms. LI have confirmed that there is no matter that may impact the operation of the Company due to her resignation.

Ms. LI has endeavored to perform her duties and responsibilities diligently and effectively since taking office, and the Supervisory Committee would like to express its sincere gratitude to Ms. LI for her dedication and contribution to the Company.

By order of the board of directors
Beijing North Star Company Limited
GUO Chuan
Executive Director and Company Secretary

Beijing, the PRC
11 January 2024

As at the date of this announcement, the board of directors comprises seven directors, of which Mr. LI Wei-Dong, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei and Mr. GUO Chuan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Mr. CHEN De-Qiu are independent non-executive directors.