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## **DaFa Properties Group Limited** **大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

### **UPDATE ON PROGRESS OF PROPOSED OFFSHORE DEBT RESTRUCTURING**

Reference is made to the announcement of DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 2 March 2022 (the “**Announcement**”) in relation to, among other things, the proposed offshore debt restructuring (the “**Offshore Debt Restructuring**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **APPOINTMENT OF FINANCIAL ADVISER**

The Company has appointed Guotai Junan International as its financial adviser (the “**Financial Adviser**”) to explore all feasible options to pursue a holistic solution to the current offshore debt situation with a view to securing the sustainable operations of the Group for the benefit of all stakeholders.

The Company will work closely with the Financial Adviser to expedite the implementation of the Offshore Debt Restructuring. Further announcement(s) will be made by the Company in relation to the progress of the Offshore Debt Restructuring as and when appropriate.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the resumption guidance and additional resumption guidance received on 19 June 2023 and 1 August 2023, respectively, and any supplement or modification thereto.

**Shareholders and potential investors of the Company should note that the Offshore Debt Restructuring may or may not proceed. Shareholders and potential investors of the Company are advised not to place undue reliance on the information disclosed herein and shall exercise caution when dealing in the shares of the Company.**

By order of the Board  
**DaFa Properties Group Limited**  
**GE Yiyang**  
*Chairman*

Hong Kong, 11 January 2024

*As at the date of this announcement, the Board comprises Mr. Ge Yiyang and Mr. Chi Jingyong as the executive Directors, and Mr. Fok Ho Yin Thomas, Mr. Feng Yijing and Mr. Fung Chan Man Alex as the independent non-executive Directors.*