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VALUE PARTNERS GROUP LIMITED
惠理集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

POSITIVE PROFIT ALERT

This announcement is made by Value Partners Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) (the “SFO”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary review of the latest available financial information of the Company, consolidated profit attributable to owners of the Company is expected to increase significantly to about HK\$23 million (an unaudited estimate) for the year ended 31 December 2023 turning from a net loss of HK\$544 million for the year ended 31 December 2022. The substantial increase is mainly attributable to the net fair value gains of the Group’s investments which include seed capital investments, investments in its own funds and other investments as at 31 December 2023, of about HK\$82 million, compared to a loss of HK\$343 million a year earlier. Further, there was a reduction in net foreign exchange losses to about HK\$12 million for the year ended 31 December 2023, much reduced from HK\$123 million for the year ended 31 December 2022.

Operating loss before other gains or losses, which reflects the Group’s core business, is expected to have improved to about HK\$35 million for the year ended 31 December 2023, compared to a loss of HK\$69 million for the year ended 31 December 2022.

This announcement is based only on a preliminary review of the unaudited consolidated financial statements of the Group for the year ended 31 December 2023, which have not yet been finalized and are subject to the review of the Company and completion of the audit by its auditor. The actual financial results of the Group for the year ended 31 December 2023 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to carefully read the final results announcement for the year ended 31 December 2023, which will be published by the Company within the time frame stipulated under the Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 11 January 2024

As of the date of this Announcement, our Directors are Dato' Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Ms. Hung Yeuk Yan Renee, Mr. Ho Man Kei, Norman and Ms. Wong Wai Man June as Executive Directors and Dr. Chen Shih-Ta Michael, Mr. Nobuo Oyama and Mr. Wong Poh Weng as Independent Non-executive Directors.