



# KTC Partners CPA Limited

*Certified Public Accountants (Practising)*

和信會計師事務所有限公司

## PRIVATE AND CONFIDENTIAL

Date: 12 January 2024

The Board of Directors  
Huazhang Technology Holding Limited  
Suite 901, 9/F, Ocean Centre,  
5 Canton Road, Tsim Sha Tsui,  
Kowloon, Hong Kong

Dear Sirs,

**Company:** Huazhang Technology Holding Limited (the “Company”)  
**Subject:** Expert confirmation – Proposed Open Offer on the Basis of One Open Offer Share for Every Two Existing Shares Held on the Record Date and Application for Whitewash Waiver

We refer to the circular dated 12 January 2024 (the “Circular”) issued by the Company (together with its subsidiaries, the “Group”) in relation to the above captioned matters. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular, unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular and the inclusion therein of our report and/or opinion and references to our name, in the form and context in which they respectively appear in the Circular.

We hereby further consent to copies of our report on the unaudited pro forma financial information of the Group and this letter being made available for public inspection as described in the section headed “Document on display” in Appendix IV to the Circular.

We confirm that as at the Latest Practicable Date, we:

- (i) did not have any shareholding, directly or indirectly, in any member of the Group or any right or option (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and
- (ii) did not have any direct or indirect interest in any assets which had been since 30 June 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by, or leased to, or are proposed to be acquired or disposed of by, or leased to any member of the Group.

Yours faithfully



**KTC Partners CPA Limited**  
*Certified Public Accountants (Practising)*  
Hong Kong, 12 January 2024

Chow Yiu Wah, Joseph  
Practising Certificate Number: P04686

**Private and confidential**

The Board of Directors  
**Huazhang Technology Holding Limited**  
Suite 901, 9/F, Ocean Centre  
5 Canton Road, Tsim Sha Tsui  
Kowloon  
Hong Kong

Dear Sirs and Madams,

**Huazhang Technology Holding Limited**  
(the “Company”, together with its subsidiaries, the “Group”)

**(1) PROPOSED OPEN OFFER ON THE BASIS OF ONE (1) OPEN OFFER  
SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD  
DATE;**

**(2) CONNECTED TRANSACTION IN RELATION TO THE UNDERWRITING  
AGREEMENT; AND**

**(3) APPLICATION FOR WHITEWASH WAIVER**

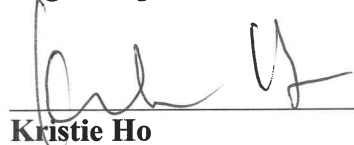
We refer to the circular of the Company in respect of the above captioned matters dated 12 January 2024 (the “Circular”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Circular, unless otherwise stated.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our letter to the Independent Board Committee and the Independent Shareholders (the “IFA Letter”), and/or and references to our name in the form and context in which they appear in the Circular.

We also confirm that, as at the Latest Practicable Date (i.e. 9 January 2024), we did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and were not interested, directly or indirectly, in any assets which have been or are proposed to be acquired or disposed of by or leased to any member of the Group since 30 June 2023, being the date to which the latest published audited accounts of the Company were made up.

We confirm that the IFA Letter is given as of the date of the Circular for incorporation therein, and we consent to the IFA Letter and this letter being made available for display as described in the Appendix to the Circular.

Yours faithfully,  
For and on behalf of  
**Lego Corporate Finance Limited**



**Kristie Ho**  
*Managing Director*

12 January 2024

The Board of Directors  
Huazhang Technology Holding Limited  
Suite 901, 9/F, Ocean Centre,  
5 Canton Road, Tsim Sha Tsui,  
Hong Kong

Dear Sirs

**Company : Huazhang Technology Holding Limited (the “Company”)**  
**Subject : Expert Confirmation – Proposed Open Offer on the Basis of One Open Offer Share for Every Two Existing Shares Held on the Record Date and Application for Whitewash Waiver**

We refer to the circular dated 12 January 2024 (the “**Circular**”) issued by the Company (together with its subsidiaries, the “**Group**”) in relation to the above captioned matters. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular, unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular and the inclusion therein of our report and/or opinion and references to our name, in the form and context in which they respectively appear in the Circular.

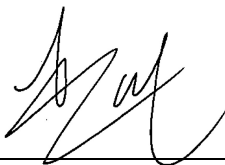
We hereby further consent to copies of our property valuation report, valuation certificate and this letter being made available for public inspection as described in the section headed "Document on display" in Appendix IV to the Circular.

We confirm that as at the Latest Practicable Date, we:

- (i) did not have any shareholding, directly or indirectly, in any member of the Group or any right or option (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and
- (ii) did not have any direct or indirect interest in any assets which had been since 30 June 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by, or leased to, or are proposed to be acquired or disposed of by, or leased to any member of the Group.

Yours faithfully

For and on behalf of  
**Vincorn Consulting and Appraisal Limited**



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**Kit Cheung**  
BSc(Hons) MRICS MHKIS RPS(GP)  
MCIREA MHIREA RICS Registered Valuer  
Registered Real Estate Appraiser PRC  
Executive Director