

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 31 December 2023 were RMB515,807 million, RMB100,634 million and RMB45,208 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to December 2023	(% of change)
Motor vehicle insurance	285,626	5.3
Accidental injury and health insurance	92,228	3.6
Agricultural insurance	58,229	11.9
Liability insurance	34,208	1.3
Commercial property insurance	16,585	7.0
Credit and surety insurance	5,550	4.8
Cargo insurance	5,381	11.4
Other P&C insurance	18,000	30.2
Total	515,807	6.3

Note: The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to December 2023	(% of change)
First-year business of long-term insurance	48,321	11.1
Single premiums	23,299	-7.7
First-year regular premiums	25,022	37.1
Renewal business	49,189	6.6
Short-term insurance	3,124	2.1
Total	100,634	8.6

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to December 2023	(% of change)
First-year business of long-term insurance	12,783	19.8
Single premiums	8,358	13.5
First-year regular premiums	4,425	34.1
Renewal business	14,109	1.0
Short-term insurance	18,316	11.7
Total	45,208	10.2

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 12 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.