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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO ORIGINAL INSURANCE PREMIUM INCOME

PICC Property and Casualty Company Limited (the “Company”) announces the original insurance premium income of the Company for the year ended 31 December 2023 as below :

	Original insurance premium income RMB Million	Year-on-year change %
Motor vehicle insurance	285,626	5.3
Accidental injury and health insurance	92,228	3.6
Agriculture insurance	58,229	11.9
Liability insurance	34,208	1.3
Commercial property insurance	16,585	7.0
Credit and surety insurance	5,550	4.8
Cargo insurance	5,381	11.4
Other insurance	18,000	30.2
Total	515,807	6.3

The above information is prepared pursuant to the Accounting Standards for Business Enterprises No.25 - Original Insurance Contracts (Cai Kuai (2006) No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai (2009) No. 15) issued by the Ministry of Finance of the PRC and is unaudited. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 12 January 2024

As at the date of this announcement, the Chairman of the Board of the Company is Mr. Wang Tingke (non-executive director), the Vice Chairman of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, Mr. Li Tao is a non-executive director, and the independent directors are Ms. Qu Xiaohui, Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin and Mr. Qu Xiaobo.