

*Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated Friday, December 29, 2023 (the “**Prospectus**”) issued by Tianjin Construction Development Group Co., Ltd. (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement does not constitute a prospectus. Potential investors should read the Prospectus and any supplemental prospectus to be published by the Company for detailed information about the Company, the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus and any supplemental prospectus to be published by the Company.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, nor is this announcement an offer of Shares for sale in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States. This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States.*



**Tianjin Construction Development Group Co., Ltd.**

**天津建设发展集团股份公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2515)**

**ANNOUNCEMENT**

**(1) POSTPONEMENT OF THE GLOBAL OFFERING AND  
FAILURE TO DETERMINE THE OFFER PRICE;**

**AND**

**(2) REFUND OF APPLICATION MONIES**

Reference is made to the Prospectus of the Company dated December 29, 2023.

**POSTPONEMENT OF THE GLOBAL OFFERING AND FAILURE TO DETERMINE  
THE OFFER PRICE**

As stated in the Prospectus, dealings in the Shares on the Hong Kong Stock Exchange were scheduled to commence at 9:00 a.m. on Tuesday, January 16, 2024.

In light of the prevailing market conditions, the Company and the Overall Coordinator have been unable to determine the Offer Price and to execute the Price Determination Agreement in accordance with the required timeline. Pursuant to the Hong Kong Underwriting Agreement dated December 28, 2023, the Hong Kong Underwriting Agreement shall terminate with immediate effect. The Global Offering will be postponed and will not proceed in accordance with the timetable set out in the Prospectus.

The decision to postpone the Global Offering does not affect the Group's current business and the Group is committed to developing and growing its business. The Company remains committed to completing the Global Offering and the Listing soon.

## REFUND OF APPLICATION MONIES

Application monies in respect of applications made through the **HK eIPO White Form** service for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction Levy of 0.00015%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Auto Refund payment instructions will be dispatched to the respective application payment bank accounts on Tuesday, January 16, 2024. In the case of application monies paid from multiple bank accounts, refund check(s) will be dispatched to the applicants' addresses specified in their relevant application by ordinary post on or before Tuesday, January 16, 2024 and at the applicants' own risk.

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service may collect their relevant refund check(s) from the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, January 16, 2024. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar. If applicants do not collect their refund checks personally within the time specified for collection, the refund checks will be dispatched to the addresses as specified in the relevant application thereafter by ordinary post and at the applicants' own risk.

Refund checks will be crossed "Account Payee Only" in favor of the relevant applicants (or in the case of joint applicants, the first-named applicant). Part of the applicant's identification document number, or, if in the case of joint applicants, part of the identification document number of the first-named applicant, may be printed on the refund check.

If you are applying through the **HKSCC EIPO channel**, please contact your broker or custodian for the arrangement.

## NO ISSUE OF SHARE CERTIFICATES

The share certificates for the Offer Shares have not been issued as at the date of this announcement and will not be delivered to any applicants.

On behalf of the Board of Directors  
**Tianjin Construction Development Group Co., Ltd.**  
天津建设发展集团股份公司  
**Mr. Wang Wenbin**  
*Chairman and Non-executive Director*

Hong Kong, January 12, 2024

*As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Zhao Kuanghua, Mr. Li Kai, Ms. Zhao Xiaorong, Mr. Yang Youhua and Mr. Ni Baqun as executive Directors; (ii) Mr. Wang Wenbin as non-executive Director; and (iii) Dr. Yan Bing, Mr. Yang Shitai and Mr. Shiu Shu Ming as independent non-executive Directors.*

*This announcement is available for viewing on the Company's website at [www.tjcdg.com](http://www.tjcdg.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*