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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

INSIDE INFORMATION RECEIPT OF WRIT OF SUMMONS

This announcement is made by Shunfeng International Clean Energy Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 4 July 2022, 25 November 2022, 29 December 2022 and 13 June 2023, and the Company’s circular (the “**Circular**”) dated 26 October 2022, in relation to the Sale and Purchase Agreement entered into among the Purchaser, the Vendor, Xinjiang Pu Xin Cheng Da, Jiangxi Shunfeng, Shunfeng Photovoltaic Investments and the Company on 29 June 2022. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that on 29 December 2023, the Company, Jiangxi Shunfeng, Shunfeng Photovoltaic Investments and the Vendor (collectively, as the defendants) received a writ of summons issued on 29 December 2023 (the “**Writ of Summons**”) by the Purchaser (as the plaintiff) in the Court of First Instance of the High Court of The Hong Kong Special Administrative Region, claiming for, among others, a sum of RMB94,437,317.63, being the difference of loss of Xinjiang Pu Xin Cheng Da from 30 September 2020 to the date of Completion, and a sum of RMB86,068,398.07, being the change of equity of Xinjiang Pu Xin Cheng Da from 31 December 2021 to the date of Completion, and interest on the said sum and costs.

The Company disagrees with the claim and is currently seeking legal advice in respect of the above proceedings and intends to defend its position. The Company has instructed its legal representative to file an acknowledgement of service indicating that it intends to contest the proceedings. The Company will keep its shareholders and investors informed of any significant development of the above proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Shunfeng International Clean Energy Limited
Wang Yu
Chairman

Hong Kong, 12 January 2024

As at the date of this announcement, the executive Directors are Mr. Wang Yu, Mr. Zhang Fubo, Mr. Lu Bin and Mr. Chen Shi; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.