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**Win Hanverky Holdings Limited**  
**永嘉集團控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3322)**

**VOLUNTARY ANNOUNCEMENT**  
**SAME STORE SALES GROWTH**  
**FOR THE FOURTH QUARTER OF 2023 AND**  
**THE YEAR ENDED 31 DECEMBER 2023**

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Win Hanverky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) so as to provide an update on the same store sales performance regarding the high-end fashion retailing business of the Group (“**High-end Fashion Retailing Business**”) for (1) the three months ended 31 December 2023 (“**Fourth Quarter 2023**”) and (2) the year ended 31 December 2023 (“**Year-to-date 2023**”).

The same store sales growth rate of the offline stores under the High-end Fashion Retailing Business for the Fourth Quarter 2023 and Year-to-date 2023 were approximately +11% and +11% respectively (see below table), whereas the overall revenue growth rate of the High-end Fashion Retailing Business for the Fourth Quarter 2023 and Year-to-date 2023 were approximately -13% and -3% respectively. As announced by the Company on 10 October 2023, 皆柏貿易(杭州)有限公司 (Kepac Trading (Hangzhou) Limited<sup>^</sup>), a wholly-owned subsidiary under the High-end Fashion Retailing Business, entered into a disposal agreement with a third party and agreed to sell, assign and novate the inventories and licensed store assets for the fashion brand “*Champion*” to the third party. The High-end Fashion Retailing Business ceased to operate the licensed stores of “*Champion*” after the completion of the disposal in December 2023 (the “**Completion**”). The substantial decrease in the number of offline stores as at 31 December 2023 and the decrease in the overall revenue growth rate of the High-end Fashion Retailing Business for the Fourth Quarter 2023 were mainly due to the Completion.

*Remark:*

<sup>^</sup> *The relevant English name is only a transliteration of the Chinese name for reference only.*

The same store sales growth rate of the offline stores under the High-end Fashion Retailing Business in various geographical segments was as follows:

	<u>Same store sales growth rate*</u>	
	Year-on-year change	
	Fourth Quarter 2023	Year-to-date 2023
Mainland China	+ 12%	+ 7%
Hong Kong and Macau	+ 15%	+ 49%
Others	– 10%	– 3%
<b>Group</b>	<b>+ 11%</b>	<b>+ 11%</b>

As at 31 December 2023, the Group had a total of 123 offline stores (31 December 2022: 222 offline stores) under the High-end Fashion Retailing Business in the following geographical segments:

	<u>Number of offline stores**</u>		
	As at		
	31 December 2023	31 December 2022	Change
Mainland China	94	193	– 99
Hong Kong and Macau	18	19	– 1
Others	11	10	+ 1
<b>Group</b>	<b>123</b>	<b>222</b>	<b>– 99</b>

*Remark:*

\* *Same store sales growth rate represents a comparison of sales of the same offline stores having full month operations in the comparable periods.*

\*\* *Number of offline stores includes stores not having full month operations in the comparable periods.*

## CAUTION STATEMENT

The Board wishes to remind investors that the above operational data is based on the Group's internal records which have not been audited by auditors. Revenue from the High-end Fashion Retailing Business accounted for 29.5% of the Group's total revenue for the six months ended 30 June 2023 (for the year ended 31 December 2022: 20.0%). The data in this announcement do not constitute, represent or indicate the Group's total revenue or full financial performance and the information contained in this announcement may be subject to change and adjustment.

**The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Win Hanverky Holdings Limited**  
**Li Kwok Tung Roy**  
*Chairman*

Hong Kong, 15 January 2024

*As at the date of this announcement, the directors are Li Kwok Tung Roy, Lai Ching Ping, Lee Kwok Leung, Wong Chi Keung, Kwan Kai Cheong<sup>#</sup>, Ma Ka Chun<sup>#</sup> and Chan Kit Fun Fanny<sup>#</sup>.*

<sup>#</sup> *Independent non-executive director*