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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code : 807)

(Singapore Stock Code : BHK)

SIIC Environment Secures a 50,000-tonne Project in Heilongjiang and a 180,000-tonne Project Signed a Tariff Increase Agreement in Shanghai

This announcement is made voluntarily by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, to update the shareholders of the Company and potential investors on its latest business developments.

The Group is pleased to announce that it has won the bid for the Jiguan Project with designed capacity of 50,000 tonnes per day in Heilongjiang, the People's Republic of China ("**PRC**"). It has also signed a tariff increase agreement for its Qingpu Second WWTP Project in Shanghai.

Secures a 50,000-tonne WWTP Project

The Company's indirect 57.9687% owned subsidiary, Longjiang Environmental Protection Group Co., Ltd., has won the bid for Jixi City Jiguan District WWTP Project 3rd Phase ("Jiguan 3rd Project") and signed an agreement with Jiguan Housing and Urban-Rural Development Bureau. Jiguan 3rd Project has a designed capacity of 50,000 tonnes per day and the discharge standard is Class I Standard A. The concession period shall last for 30 years.

Signs tariff increase agreement for 180,000-tonne Project

The Group has also signed a supplementary water tariff increase agreement with the Shanghai Qingpu Water Authority regarding Qingpu Second WWTP Project ("Qingpu Project") in Shanghai. Qingpu Project has a total designed capacity of 240,000 tonnes per day, of which 180,000 tonnes are in operation and the remaining 60,000 tonnes are to be constructed. The agreement has retrospective effect from 1 May 2021.

The above-mentioned projects are expected to contribute positively to the Group's future performance.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Executive Director

Mr. Zhu Dazhi

Hong Kong and Singapore, 15 January 2024

As at the date of this announcement, the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Jiang Kai and Mr. Yang Xing; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*