

Next Day Disclosure Return
(Equity issuer - changes in issued share capital and/or share buybacks)

Instrument: Equity issuer Status: New Submission

Name of Issuer: Lygend Resources & Technology Co., Ltd.

Date Submitted: 16 January 2024

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Main Board Rules (the "Main Board Listing Rules") / rule 17.27A of the GEM Rules (the "GEM Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange")

Section I						
1. Class of shares	Ordinary shares	Type of shares	H		Listed on SEHK (Note 11)	Yes
Stock code (if listed)	02245	Description				
Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount(-)/ premium of issue price to market price (Note 7)	
Opening balance as at (Note 2) 31 December 2023	238,162,600					
1). Other (please specify) Conversion of 263,553,750 Unlisted foreign shares and 1,900,000 Domestic Shares to 265,453,750 H Shares Date of changes 15 January 2024	265,453,750	17.06 %	HKD	HKD 6.5	%	
Closing balance as at (Note 8) 15 January 2024	503,616,350					

2. Class of shares	Ordinary shares	Type of shares	Other type (specify in description)	Listed on SEHK (Note 11)	No
Stock code (if listed)		Description	Domestic Shares		

Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount(-)/ premium of issue price to market price (Note 7)
Opening balance as at (Note 2) 31 December 2023	1,054,215,000				
1). Other (please specify) Conversion of 1,900,000 Domestic Shares to 1,900,000 H Shares Date of changes 15 January 2024	-1,900,000	0.12 %			%
Closing balance as at (Note 8) 15 January 2024	1,052,315,000				

3. Class of shares	Ordinary shares	Type of shares	Other type (specify in description)	Listed on SEHK (Note 11)	No
Stock code (if listed)		Description	Unlisted Foreign Shares		
Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount(-)/ premium of issue price to market price (Note 7)
Opening balance as at (Note 2) 31 December 2023	263,553,750				
1). Other (please specify) Conversion of 263,553,750 Unlisted Foreign Shares to 263,553,750 H Shares Date of changes 15 January 2024	-263,553,750	16.94 %			%
Closing balance as at (Note 8) 15 January 2024	0				

Remarks: Lygend Resources & Technology Co., Ltd. (the "Company") has received the filing notice from the China Securities Regulatory Commission and the approval from The Stock Exchange of Hong Kong Limited (the "Stock Exchange") of the conversion of 265,453,750 unlisted shares of the Company into H shares of the Company (the "H Shares") and their listing on the Stock Exchange, as disclosed in the announcements of the Company dated 20 July 2023, 23 August 2023, 11 January 2024 and 15 January 2024 respectively. The relevant conversion was completed on 15 January 2024, as disclosed in the announcement of the Company dated 15 January 2024. The listing of the converted H Shares on the Stock Exchange commences on 16 January 2024.

The opening balance as at 31 December 2023 was 238,162,600 H Shares, 1,054,215,000 domestic shares (the "Domestic Shares") and 263,553,750 unlisted foreign shares (the "Unlisted Foreign Shares), amounting to a total of 1,555,931,350 issued shares of the Company. Following the conversion, the H Shares increased by 265,453,750 shares, while the Domestic Shares and the Unlisted Foreign Shares decreased by 1,900,000 shares and 263,553,750 shares respectively. The total number of issued shares of the Company after the conversion remains unchanged, comprising 503,616,350 H Shares and 1,052,315,000 Domestic Shares.

We hereby confirm to the best knowledge, information and belief that, in relation to each issue of securities as set out in Section I, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 9)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for the listing imposed by the Main Board Listing Rules / GEM Listing Rules under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 10);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. *Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*
3. *Please set out all changes in issued share capital requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer's total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".*
6. *In the context of a repurchase of shares:*
 - *"issues of shares" should be construed as "repurchases of shares"; and*

- *“issued shares as a % of existing number of shares before relevant share issue” should be construed as “repurchased shares as a % of existing number of shares before relevant share repurchase”.*

7. *In the context of a redemption of shares:*

- *“issues of shares” should be construed as “redemptions of shares”;*
- *“issued shares as a % of existing number of shares before relevant share issue” should be construed as “redeemed shares as a % of existing number of shares before relevant share redemption”; and*
- *“issue price per share” should be construed as “redemption price per share”.*

8. *The closing balance date is the date of the last relevant event being disclosed.*

9. *Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.*

10. *“Identical” means in this context:*

- *the securities are of the same nominal value with the same amount called up or paid up;*
- *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
- *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

11. *SEHK refers to Stock Exchange of Hong Kong.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

The issuer has Purchase report or additional information for issuer whose primary listing is on the Exchange Not applicable

Submitted by: CAO Zheng

(Name)

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)