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XINGDA

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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

APPOINTMENT OF EXECUTIVE DIRECTORS

This announcement is made by Xingda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) is pleased to announce that with effect from 15 January 2024:

1. Mr. Hang Youming (“**Mr. Hang**”) has been appointed as an executive Director;
2. Mr. Wang Jin (“**Mr. Wang**”) has been appointed as an executive Director; and
3. Ms. Wang Yu (“**Ms. Wang**”) has been appointed as an executive Director.

Mr. Hang Youming

The biographical details of Mr. Hang are set out below:

Mr. Hang Youming, aged 55, is serving as the vice president of Jiangsu Xingda Steel Tyre Cord Co. Ltd.* (江蘇興達鋼簾線股份有限公司) (“**Jiangsu Xingda**”), being responsible for sales and marketing of the Group. He joined Jiangsu Xingda Steel Cord Group Company* (江蘇興達鋼簾線集團公司), the predecessor of Jiangsu Xingda, in May 1994, holding a sales management position, and has been working for Jiangsu Xingda since its establishment in 1998. Mr. Hang has more than 20 years of experience in radial tire steel cord manufacturing. He was awarded as the Top Ten Marketing

Stars in Industrial Enterprises Marketing* (工業企業營銷十大營銷明星) by the Taizhou Municipal People's Government* (泰州市人民政府) and won the Second Prize for Scientific and Technological Progress* (科技進步二等獎) from the China Petroleum and Chemical Industry Federation. As at the date of this announcement, Mr. Hang is the son-in-law of Mr. Liu Jinlan, an executive Director, and the brother-in-law of Mr. Liu Xiang, an executive Director, and Mr. Liu Tao. As at the date of this announcement, Mr. Hang is a controlling shareholder and a party acting in concert with Mr. Liu Jinlan, Mr. Liu Xiang, Mr. Tao Jinxiang and Mr. Zhang Yuxiao pursuant to a five parties' agreement dated 29 August 2005, as supplemented by supplemental agreements dated 15 November 2005 and 29 November 2022 (the "**Five Parties' Agreement**"), and also a party acting in concert with Great Trade Limited, In-Plus Limited, Perfect Sino Limited, Power Aim Limited, Wise Creative Limited, Widen Success Holdings Limited and Mr. Liu Tao pursuant to an agreement dated 29 November 2022 (the "**AIC Agreement**").

To the best knowledge, information and belief of the Board, as at the date of this announcement, Mr. Hang (i) is interested in 12,675,001 shares of the Company as beneficial owner and (ii) is deemed to be interested in 87,735,999 shares of the Company through Wise Created Limited, a limited company wholly owned by Mr. Hang; and since Mr. Hang is a controlling party and a party acting in concert with Mr. Liu Jinlan, Mr. Liu Xiang, Mr. Tao Jinxiang, Mr. Zhang Yuxiao, Great Trade Limited, In-Plus Limited, Perfect Sino Limited, Power Aim Limited, Wise Creative Limited, Widen Success Holdings Limited and Mr. Liu Tao as aforementioned, unless otherwise the Five Parties' Agreement and/or the AIC Agreement has been validly terminated or amended, he shall be deemed to be interested in 851,582,457 shares of the Company, which amounts to the same number of shares of the Company that the other concerted parties to the Five Parties' Agreement and the AIC Agreement held. Save for the aforesaid interest of Mr. Hang in a total of 851,582,457 shares of the Company, representing in aggregate 51.22% of the total issued share capital of the Company as at the date of this announcement, Mr. Hang does not have, and is not deemed to have, any other interest in any shares, underlying shares or debentures of the Company and/or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Mr. Hang has entered into a service agreement with the Company, pursuant to which, he has agreed to act as an executive Director for a term of 3 years commencing from 15 January 2024, which may be terminated by either party giving no less than three months' written notice to the other party. Pursuant to the articles of association of the Company (the "**Articles of Association**"), Mr. Hang shall hold office until the next annual general meeting of the Company and shall be eligible for re-election. He is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. No director's fee will be paid to Mr. Hang in respect of his appointment as an executive Director. The remuneration currently payable to Mr. Hang in respect of his employment as the vice president of Jiangsu Xingda is RMB35,000 per month plus discretionary bonus.

Save as disclosed above, as at the date of this announcement, Mr. Hang (i) does not hold any other position in the Company or its subsidiaries; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in

the last three years or other major appointments and professional qualifications; and (iii) does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Wang Jin

The biographical details of Mr. Wang are set out below:

Mr. Wang, aged 44, is a senior economist and has joined the Group since 2004. He graduated from Jilin University in January 2016, majoring in finance. He worked as an accounting supervisor in Xinghua Dainan sub-branch of China Construction Bank Corporation* (中國建設銀行股份有限公司興化戴南支行) from August 2001 to February 2004. He later joined Jiangsu Xingda and served as (i) an accounting supervisor from March 2004 to December 2004; (ii) a financial supervisor from January 2005 to June 2006; and (iii) has been the director of the finance department since 2006.

Mr. Wang has engaged in financial and accounting management work for more than 20 years, with rich experiences in national finance, tax laws and regulations. He has made significant contributions to the finance management of the Group and obtained various awards from governmental authorities in the PRC, including “2019 Special Contribution Award for Attracting Investment”* (2019年度招商引資特別貢獻獎) from Xinhua Municipal People’s Government* (興化市人民政府) in 2020.

Mr. Wang has entered into a service agreement with the Company, pursuant to which, he has agreed to act as an executive Director for a term of 3 years commencing from 15 January 2024, which may be terminated by either party giving no less than three months’ written notice to the other party. Pursuant to the Articles of Association, Mr. Wang shall hold office until the next annual general meeting of the Company and shall be eligible for re-election. He is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. No director’s fee will be paid to Mr. Wang in respect of his appointment as an executive Director. The remuneration currently payable to Mr. Wang in respect of his employment as the director of finance department of Jiangsu Xingda is RMB303,773 per year plus discretionary bonus.

To the best knowledge, information and belief of the Board, as at the date of this announcement, save for the beneficial interest of Mr. Wang in 920,000 shares of the Company, Mr. Wang does not have, and is not deemed to have, any other interest in any shares, underlying shares or debentures of the Company and/or its associated corporation(s) within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not hold any other position in the Company or its subsidiaries; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

Ms. Wang Yu

The biographical details of Ms. Wang are set out below:

Ms. Wang Yu, aged 42, has obtained a master's degree in Public Administration and Management from National University of Singapore. Ms. Wang joined the Group in March 2023 and is currently serving as the general manager of the international sales headquarters of Jiangsu Xingda, responsible for management and coordination of international sales. Ms. Wang was elected as a member of the Guangzhou Municipal Committee of the China Democratic League in July 2016, a member of the 13th Guangzhou Municipal Committee of the Chinese People's Political Consultative Conference in January 2017.

Ms. Wang has many years of experience in the automotive and tire industries. Prior to joining the Group, Ms. Wang worked in Guangzhou Automobile Group Co., Ltd. and Guangzhou Wanli Group* (廣州萬力集團有限公司), holding management and senior executive positions.

Ms. Wang has entered into a service agreement with the Company, pursuant to which, she has agreed to act as an executive Director for a term of 3 years commencing from 15 January 2024, which may be terminated by either party giving no less than three months' written notice to the other party. Pursuant to the Articles of Association, Ms. Wang shall hold office until the next annual general meeting of the Company and shall be eligible for re-election. She is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. No director's fee will be paid to Ms. Wang in respect of her appointment as an executive Director. The remuneration currently payable to Ms. Wang in respect of her employment as the general manager of the international sales headquarters of Jiangsu Xingda is RMB80,000 per month plus discretionary bonus.

Save as disclosed above, as at the date of this announcement, Ms. Wang (i) does not hold any other position in the Company or its subsidiaries; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have, and is not deemed to have, any interests in any shares, underlying shares or debentures of the Company and/or its associated corporation(s) within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, there is no other matters relating to each of the appointments of Mr. Hang, Mr. Wang and Ms. Wang that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hang, Mr. Wang and Ms. Wang for joining the Board.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 15 January 2024

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. ZHANG Yuxiao, Mr. HANG Youming, Mr. WANG Jin and Ms. WANG Yu and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. Luo Tiejun and Ms. XU Chunhua.

The English names of Chinese entities marked with “” are translations of their Chinese names and are included for identification purpose only, and should not be regarded as their official English translations of such Chinese names.*