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Tiangong International Company Limited

天工國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

RESULTS OF A SUBSIDIARY

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the “2023 Annual Results Forecast Announcement” dated 15 January 2024 of Jiangsu Tiangong Technology Company Limited (“TG Tech”), a subsidiary of the Company, which has been published on the website of the National Equities Exchange and Quotations System, for information purposes only.

By Order of the Board
Zhu Xiaokun
Chairman

Hong Kong, 16 January 2024

As at the date of this announcement, the directors of the Company are:

Executive Directors: ZHU Xiaokun, ZHU Zefeng, WU Suojun and JIANG Guangqing

Independent non-executive Directors: GAO Xiang, LEE Cheuk Yin, Dannis and WANG Xuesong

* *For identification purpose*

Stock code: 834549 Stock Code: TG Tech Lead Sponsor: Shenwan Hongyuan as underwriter and sponsor

Jiangsu Tiangong Technology Co., Ltd
2023 Annual Results Forecast Announcement

The company and all members of the board of directors guarantee that the contents of the announcement are true, accurate and complete, and that there are no false records, misleading statements or major omissions, and shall jointly and severally liable for the authenticity, accuracy and completeness of the contents.

Special reminder: The key financial data for 2023 contained in this announcement are preliminary accounting data and have not been audited by an accounting firm. The specific data to disclosed in the company's 2023 annual report shall prevail. Investors are reminded to pay attention to investment risks.

1. RESULTS FORECAST FOR THE CURRENT PERIOD

(1) Forecast period

1 January 2023 to 31 December 2023

(2) Results Forecast

Forecasted results: Loss Turnaround Increase Decrease

If it is expected that the current reporting period will continue to record profit compared with the same period last year, the following table should be disclosed:

Item	This reporting period (Unit: RMB'0,000)	Same period last year (Unit: RMB'0,000)	Change in percentage
Net profit attributable to shareholders of the listed company	16,000~18,000	6,998.14	128.63%~ 157.21%

2. MAIN REASONS FOR SIGNIFICANT CHANGES IN PERFORMANCE FOR THE CURRENT PERIOD

The company expects that its annual results for 2023 will continue to record profit, and the net profit attributable to shareholders of the listed company will be between RMB160 million and RMB180 million, representing an increase of 128.63% to 157.21% over the same period last year, which is mainly attributable to the significant increase in the sales of the company's consumer-electronic titanium and titanium alloy wires.

3. RISK WARNING

There is no risk of being adjusted to the base tier of the NEEQ.

This results forecast is based on the company's preliminary calculations, and has not been audited by the accounting firm and does not constitute a performance commitment. The specific financial data will be disclosed in detail in the 2023 annual report. Investors are reminded to make prudent decisions and pay attention to investment risks.

Jiangsu Tiangong Technology Company Limited
The Board
15 January 2024