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**暢捷通**

*Chanjet*

暢捷通信息技術股份有限公司

**CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1588)**

## **PRELIMINARY ESTIMATION FOR 2023 ANNUAL RESULTS**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record a profit attributable to owners of the parent ranging from RMB2.00 million to RMB17.00 million for the year ended 31 December 2023, as compared to a net loss for the year ended 31 December 2022. The Group recorded a loss attributable to owners of the parent of approximately RMB212.10 million for the year ended 31 December 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Chanjet Information Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record revenue ranging from approximately RMB789.00 million to RMB809.00 million for the year ended 31 December 2023 (the “**Reporting Period**”), representing an increase of approximately 16% to 19% as compared to last year, of which revenue generated from cloud subscriptions would record an increase of 27% to 30% as compared to last year. Revenue generated from cloud subscriptions would account for approximately 60% of the total revenue of the Group. During the Reporting Period, the Group will achieve gross profit ranging from approximately RMB529.00 million to RMB550.00 million, representing an increase of approximately 28% to 33% as compared to last year.

It is expected that the Group would record a profit attributable to owners of the parent ranging from RMB2.00 million to RMB17.00 million during the Reporting Period, as compared to a loss attributable to owners of the parent of approximately RMB212.10 million for last year. The Group expected a turnaround from loss to profit during the Reporting Period, mainly due to (i) the Group's promotion of the development of business scale and operating efficiency, continuous enhancement of product competitiveness, adherence to the development of ecological co-prosperity, and continuous enhancement of market coverage, thereby achieving sustained growth in revenue during the Reporting Period and an increase in gross profit margin to more than 65% as compared to last year, as well as a slight decrease in the aggregate amount of R&D costs, selling and distribution expenses and administrative expenses as compared to last year; (ii) the gain recognised from the disposal of the Finance & Taxation Practical Skills Training Product and Service Business during the Reporting Period of approximately RMB43.75 million (for details, please refer to the announcement of the Company dated 24 March 2023 in relation to the disposal of the Finance & Taxation Practical Skills Training Product and Service Business), whereas there was no such gain for last year; and (iii) an increase in fair value gain on unlisted equity investments at fair value through profit or loss of approximately RMB38.00 million to RMB46.00 million during the Reporting Period as compared to last year. After excluding the impact of non-operating factors mentioned in (ii) and (iii) above, it is expected that the Group's loss attributable to owners of the parent during the Reporting Period will decrease by approximately 61% to 72% as compared to last year.

During the Reporting Period, the Group's cloud service business newly added approximately 130,000 paying enterprise users, representing an increase of 23% as compared to last year. As at the end of the Reporting Period, the number of accumulated paying enterprise users of the cloud service business reached 633,000. The Board considers the overall business operation of the Group remains a sound momentum of development.

The information contained in this announcement is based on a preliminary assessment of the consolidated management accounts of the Group which are neither audited nor reviewed. Detailed financial information of the Group will be disclosed in the annual results announcement for the year ended 31 December 2023 of the Company to be published by the end of March 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Chanjet Information Technology Company Limited**  
**Wang Wenjing**  
*Chairman*

Beijing, the PRC  
16 January 2024

*As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Lau, Chun Fai Douglas, Ms. Wu Xiaoqing and Mr. Cui Qiang.*

\* *For identification purposes only*