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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

UPDATE ON OFFSHORE LIABILITY RESTRUCTURING APPOINTMENT OF EXTERNAL ADVISOR

Reference is made to the announcement of Country Garden Holdings Company Limited (the “**Company**”) dated 10 October 2023 (the “**Announcement**”) in relation to the Company’s pursuit of a holistic solution to fully address the offshore debt risks of the Company. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the Company will actively pursue offshore liability management measures and develop a holistic solution in a fair and equitable manner to achieve a long-term and sustainable capital structure, while respecting the existing legal status and ranking in right of payment of all creditors.

APPOINTMENT OF EXTERNAL ADVISOR

The Company has engaged KPMG Advisory (China) Limited as the principal financial advisor (the “**Principal Financial Advisor**”) in respect of the offshore liability restructuring. The Company will continue to evaluate the liquidity position of the Group with the assistance of various financial and legal advisors, establish a cooperation and communication platform with all creditors, and jointly develop a holistic solution to fully address the current offshore debt risks of the Company. As at the date of this announcement, the work is in progress.

Offshore creditors of the Company may contact the Principal Financial Advisor for further advice:

KPMG Advisory (China) Limited

Address: 8th Floor, Prince's Building, 10 Chater Road, Hong Kong

Email: Cogard@kpmg.com

The Company reiterates that it is determined to advance a holistic solution that ensures the long-term development of the Group, safeguards the interests of all stakeholders, and ensures fair treatment of all creditors. In the process of offshore liability restructuring, the Group will make unremitting efforts to ensure deliveries and operations. The Company looks forward to engaging and cooperating with its creditors, and calls for creditors' patience, understanding and support in working together with the Company towards a solution to overcome the challenges faced by the Company.

GENERAL

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules, the SFO and/or other applicable laws and regulations.

The implementation of any holistic solution of the offshore debt issue will be subject to many factors beyond the control of the Company. As there is no assurance that any holistic solution will be successfully implemented, holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time; and (ii) reminded to consider the related risks and exercise caution when dealing in the securities of the Company. When in doubt, holders of securities of the Company and other investors are advised to seek professional advice from their own professional or financial advisors.

By order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 16 January 2024

As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (President), Ms. YANG Ziyang, Dr. CHENG Guangyu, Ms. WU Bijun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung and Mr. TO Yau Kwok.