

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



乐华娱乐
YUE HUA
ENTERTAINMENT

YH Entertainment Group
乐华娱乐集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2306)

VOLUNTARY ANNOUNCEMENT

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by YH Entertainment Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent unusual fluctuations in the price and trading volume of the shares of the Company (the “**Shares**”). Having made reasonable inquiries, the Board confirms that it is not aware of any reasons for such fluctuations in share prices and trading volume of the Shares, or any information that must be published to avoid a false market in the Company’s securities, or any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

At the meantime, the Board confirms that as at the date of this announcement:

- the Company is operating normally, and the Board has full confidence in the future development and prospects of the Group; and
- none of the Directors who has interest in the Shares has sold or otherwise disposed of their respective interests in the Company, whether directly or indirectly, voluntarily or involuntarily.

The Company will promptly perform its information disclosure obligations in accordance with requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong and other applicable regulations as and when applicable.

In addition, the Board notes that, other than the Shares held by ARK Trust (Hong Kong) Limited and LIGHTSTONE TRUST (HONG KONG) LIMITED (being the trustees holding Shares as reserve for the awards under the share incentive plan of the Company) which are subject to a 180 days lock-up period; and the Shares held by the controlling shareholders of the Company (i.e. Ms. DU Hua, Mr. SUN Yiding and their respective controlled entities) which are subject to a 24 months lock-up period; the Shares in issue prior to the listing of the Company and Shares held by the cornerstone investors participating in the global offering of the Shares of the Company were subject to a lock-up period of 12 months from the date of listing of the Company (i.e. January 19, 2023). Such lock-up period will expire on January 18, 2024.

This announcement is made on the order of the Board. The Board jointly and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
YH Entertainment Group
Ms. DU Hua

*Executive Director, Chairlady of the Board and
Chief Executive Officer*

Hong Kong, January 16, 2024

As at the date of this announcement, the Board comprises Ms. DU Hua, Mr. SUN Yiding and Mr. SUN Le as the executive Directors; Ms. YAO Lu and Mr. MENG Jun as the non-executive Directors; and Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling as the independent non-executive Directors.