

**Next Day Disclosure Return**  
**(Equity issuer - changes in issued share capital and/or share buybacks)**

Instrument: Equity issuer Status: New Submission

Name of Issuer: Hangzhou SF Intra-city Industrial Co., Ltd.

Date Submitted: 16 January 2024

*Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Main Board Rules (the "Main Board Listing Rules") / rule 17.27A of the GEM Rules (the "GEM Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange")*

Section I						
1. Class of shares	Ordinary shares	Type of shares	H	Listed on SEHK (Note 11)	Yes	
Stock code (if listed)	09699	Description				
Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount(-)/ premium of issue price to market price (Note 7)	
Opening balance as at (Note 2) 15 January 2024	761,692,809					
1). Repurchase of shares (or other securities) but not cancelled  Date of changes 30 November 2023	57,200	0.01 %				%
2). Repurchase of shares (or other securities) but not cancelled  Date of changes 04 December 2023	2,400	0.0003 %				%
3). Repurchase of shares (or other securities) but not cancelled  Date of changes 05 December 2023	134,600	0.0144 %				%
4). Repurchase of shares (or other securities) but not cancelled  Date of changes 06 December 2023	50,000	0.0054 %				%

5).	Repurchase of shares (or other securities) but not cancelled Date of changes 07 December 2023	200,000	0.0214 %			%
6).	Repurchase of shares (or other securities) but not cancelled Date of changes 08 December 2023	202,800	0.0217 %			%
7).	Repurchase of shares (or other securities) but not cancelled Date of changes 14 December 2023	57,600	0.0062 %			%
8).	Repurchase of shares (or other securities) but not cancelled Date of changes 15 December 2023	120,200	0.0129 %			%
9).	Repurchase of shares (or other securities) but not cancelled Date of changes 18 December 2023	241,400	0.0259 %			%
10).	Repurchase of shares (or other securities) but not cancelled Date of changes 19 December 2023	270,600	0.029 %			%
11).	Repurchase of shares (or other securities) but not cancelled Date of changes 20 December 2023	289,200	0.031 %			%
12).	Repurchase of shares (or other securities) but not cancelled Date of changes 21 December 2023	493,200	0.0528 %			%
13).	Repurchase of shares (or other securities) but not cancelled Date of changes 22 December 2023	490,600	0.0526 %			%
14).	Repurchase of shares (or other securities) but not cancelled Date of changes 27 December 2023	500,000	0.0536 %			%
15).	Repurchase of shares (or other securities) but not cancelled	500,000	0.0536 %			%

	Date of changes 28 December 2023				
16).	Repurchase of shares (or other securities) but not cancelled	743,200	0.0796 %		%
	Date of changes 29 December 2023				
17).	Repurchase of shares (or other securities) but not cancelled	500,000	0.0536 %		%
	Date of changes 02 January 2024				
18).	Repurchase of shares (or other securities) but not cancelled	300,000	0.0321 %		%
	Date of changes 03 January 2024				
19).	Repurchase of shares (or other securities) but not cancelled	300,000	0.0321 %		%
	Date of changes 04 January 2024				
20).	Repurchase of shares (or other securities) but not cancelled	510,200	0.0547 %		%
	Date of changes 05 January 2024				
21).	Repurchase of shares (or other securities) but not cancelled	280,400	0.03 %		%
	Date of changes 08 January 2024				
22).	Repurchase of shares (or other securities) but not cancelled	300,000	0.0321 %		%
	Date of changes 09 January 2024				
23).	Repurchase of shares (or other securities) but not cancelled	300,000	0.0321 %		%
	Date of changes 10 January 2024				
24).	Repurchase of shares (or other securities) but not cancelled	809,200	0.0867 %		%
	Date of changes 11 January 2024				
25).	Repurchase of shares (or other securities) but not cancelled	290,200	0.0311 %		%
	Date of changes 12 January 2024				

26). Repurchase of shares (or other securities) but not cancelled Date of changes 15 January 2024	290,600	0.0311 %			%
27). Repurchase of shares (or other securities) but not cancelled Date of changes 16 January 2024	612,200	0.0656 %			%
Closing balance as at (Note 8) 16 January 2024	761,692,809				

Remarks: Issued shares as a % of existing number of issued shares before the event is calculated with reference to the Company's total number of issued shares of 933,457,707 shares (comprising 761,692,809 H Shares and 171,764,898 Domestic Shares).

We hereby confirm to the best knowledge, information and belief that, in relation to each issue of securities as set out in Section I, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 9)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for the listing imposed by the Main Board Listing Rules / GEM Listing Rules under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 10);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

*Notes to Section I:*

1. *Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*
3. *Please set out all changes in issued share capital requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer's total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".*
6. *In the context of a repurchase of shares:*
  - *"issues of shares" should be construed as "repurchases of shares"; and*

- *“issued shares as a % of existing number of shares before relevant share issue” should be construed as “repurchased shares as a % of existing number of shares before relevant share repurchase”.*

7. *In the context of a redemption of shares:*

- *“issues of shares” should be construed as “redemptions of shares”;*
- *“issued shares as a % of existing number of shares before relevant share issue” should be construed as “redeemed shares as a % of existing number of shares before relevant share redemption”; and*
- *“issue price per share” should be construed as “redemption price per share”.*

8. *The closing balance date is the date of the last relevant event being disclosed.*

9. *Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.*

10. *“Identical” means in this context:*

- *the securities are of the same nominal value with the same amount called up or paid up;*
- *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
- *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

11. *SEHK refers to Stock Exchange of Hong Kong.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

**The issuer has Purchase report or additional information for issuer whose primary listing is on the Exchange**

Section II					
1. Class of shares	Ordinary shares	Type of shares	H	Listed on SEHK (Note)	Yes
Stock code (if listed)	09699	Description			
A. Purchase report					
Trading date	Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid \$	Lowest price paid \$	Total paid \$
1). 16 January 2024	612,200	On the Exchange	HKD 10.28	HKD 9.81	HKD 6,249,182
Total number of securities purchased	612,200			Total paid \$	HKD 6,249,182
B. Additional information for issuer whose primary listing is on the Exchange					
1).	Number of such securities purchased on the Exchange in the year to date (since ordinary resolution)				(a) 8,845,800
2).	% of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution ( (a) x 100 ) / Number of shares in issue				0.9476 %

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Main Board Listing Rules / GEM Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 27 April 2023 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Remarks: In relation to repurchase of H shares, the above B 2) % of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution was calculated based on the Company's total number of issued shares of 933,457,707 shares on 6 June 2023 (comprising 310,289,026 H Shares, 506,091,917 Domestic Shares and 117,076,764 Unlisted Foreign Shares).

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: Liu Jia  
(Name)

Title: Joint Company Secretary  
(Director, Secretary or other Duly Authorised Officer)