

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNBM

China National Building Material Company Limited*

中國建材股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability of its members)

(Stock Code: 3323)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON THE MERGER BY ABSORPTION
BY NINGXIA BUILDING MATERIALS OF CNBM TECHNOLOGY**

Reference is made to the Company's announcement dated 14 April 2022, 15 April 2022, 28 April 2022, 28 December 2022, 27 June 2023 and 14 November 2023 and the circular dated 28 July 2023 in relation to the Merger by Absorption (the "**Circular**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

On 16 January 2024, Ningxia Building Materials received the "Announcement on the Result of the First Review Meeting of the Shanghai Stock Exchange's Review Committee of Mergers Acquisitions and Restructuring in 2024" issued by the Shanghai Stock Exchange's Review Committee of Mergers Acquisitions and Restructuring. The review result of the Proposed Transaction is that the Proposed Transaction does not satisfy the conditions of restructuring or the disclosure requirements.

The parties to the Proposed Transaction will carefully study the proposal of the Proposed Transaction and make a decision as soon as possible on whether to modify or terminate the proposal of the Proposed Transaction. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
China National Building Material Company Limited*
Pei Hongyan
Secretary of the Board

Beijing, the PRC
16 January 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhou Yuxian, Mr. Wei Rushan, Mr. Liu Yan and Mr. Wang Bing as executive directors; Mr. Li Xinhua, Mr. Chang Zhangli, Mr. Wang Yumeng, Mr. Xiao Jiaxiang, Mr. Shen Yungang and Ms. Fan Xiaoyan as non-executive directors; and Mr. Sun Yanjun, Mr. Liu Jianwen, Mr. Zhou Fangsheng, Mr. Li Jun and Ms. Xia Xue as independent non-executive directors.

* *For identification purposes only*