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HOPE EDUCATION GROUP CO., LTD.

希望教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1765)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY THE CONTROLLING SHAREHOLDER

This announcement is made by Hope Education Group Co., Ltd. (the “**Company**”) on a voluntary basis to inform its shareholders and potential investors of the increase in shareholding in the Company by a controlling shareholder of the Company.

INCREASE IN SHAREHOLDING IN THE COMPANY BY A DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Mr. Wang Huiwu (“**Mr. Wang**”), an executive Director, the chief executive officer and the controlling shareholder of the Company, that on 16 January 2024, Mr. Wang purchased a total of 80,160,000 ordinary shares of the Company (the “**Shares**”), representing approximately 0.97% of the total issued Shares of the Company, at an average price of approximately HK\$0.29889 per Share in open market transactions. Immediately after the purchase, Mr. Wang beneficially owns a total of 1,615,787,052 Shares, representing approximately 19.64% of the total issued Shares of the Company as at the date of this announcement.

As advised by Mr. Wang, in compliance with applicable laws and regulatory requirements, Mr. Wang will not rule out the possibility that he may further increase his shareholding in the Company as and when appropriate.

Based on the public information available to the Company and as far as the Board is aware, following the increase in shareholding in the Company by Mr. Wang and as at the date of this announcement, the Company has continued to maintain sufficient public float of the issued Shares in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Hope Education Group Co., Ltd.
Zhang Bing
Chairman

Hong Kong, 16 January 2024

As at the date of this announcement, the executive Directors are Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao; the non-executive Directors are Mr. Zhang Bing and Mr. Tang Jianyuan; and the independent non-executive Directors are Mr. Xiang Chuan, Mr. Liu Zhonghui and Mr. Zhang Jin.