

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond (issue number 15GB3403) under the Institutional Bond Issuance Programme was held today (17 January).

A total of HK\$1.5 billion 10-year Government Bonds were offered today. A total of HK\$4.798 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.20. The average price accepted is 86.51, implying an annualised yield of 3.655%.

Hong Kong Monetary Authority

17 January 2024

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: 17 January 2024
Issue Number	: 15GB3403 (Re-open)
Stock Code	: 4237 (HKGB 2.02 3403)
Issue and Settlement Date	: 18 January 2024
Tenor	: 10-year
Maturity Date	: 7 March 2034
Coupon Rate	: 2.02%
Amount Applied	: HK\$4.798 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.20
Average Price Accepted (Yield)	: 86.51 (3.655%)
Lowest Price Accepted (Yield)	: 86.12 (3.706%)
Pro-rata Ratio	: About 6%
Average Tender Price (Yield)	: 85.20 (3.829%)

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

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