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多想雲

MANY IDEA
CLOUD

Many Idea Cloud Holdings Limited

多想雲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Many Idea Cloud Holdings Limited (the “**Company**”) dated 28 December 2023 in relation to, among others, the proposed Open Offer, the connected transaction in relation to the Underwriting Agreement and the application for the Whitewash Waiver. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, pursuant to Rule 8.2 of the Takeovers Code, the Circular containing, among other things, (i) information regarding the Open Offer, the Underwriting Agreement, the Whitewash Waiver and the transactions contemplated thereunder; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders on the Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iii) the advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iv) other information required under the Listing Rules and the Takeovers Code; and (v) the notice of the EGM, shall be despatched within 21 days from the date of the Announcement, which was expected to be on or before 18 January 2024.

Given (a) additional time is required for the finalisation of certain information to be included in the Circular, among others, the letter from the Independent Financial Adviser; and (b) the upcoming intervening holidays, i.e. the Chinese New Year holidays, the Company expects that the Circular will not be despatched within the time as required under Rule 8.2 of the Takeovers Code.

An application has been made to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and to extend the deadline for the dispatch of the Circular from 18 January 2024 to 16 February 2024 unless further extension is granted by the Executive. The Executive has indicated that it is minded to grant its consent for such extension.

By Order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 18 January 2024

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors, Ms. Liu Hong as non-executive Director and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel, Mr. Tian Tao and Ms. Xiao Huilin as independent non-executive Directors.