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EASTBUY

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East Buy Holding Limited

東方甄選控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1797)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 18 JANUARY 2024

Reference is made to the circular (the “**Circular**”) and notice of extraordinary general meeting (the “**EGM Notice**”) of East Buy Holding Limited (the “**Company**”) both dated 28 December 2023, despatched to the shareholders of the Company (the “**Shareholders**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

Our Board is pleased to announce the poll result of the EGM held at the Company’s headquarters in Beijing, Level 18, South Wing, 2 Haidian East Third Road, Haidian District, Beijing, China, on Thursday, 18 January 2024 and the proposed resolution set out in our EGM Notice (the “**Resolution**”) was duly passed by our Shareholders as ordinary resolution by way of poll at the EGM.

As at the date of the EGM, the total number of issued Shares was 1,016,535,486 Shares. As at the date of the EGM, New Oriental holds 557,160,500 Shares, representing approximately 54.8% of the issued shares of the Company, and Tigerstep, a controlled corporation of Mr. Yu (a director and chairman of the board of both the Company and New Oriental), holds 27,182,832 Shares, representing approximately 2.7% of the issued shares of the Company. New Oriental and Tigerstep were required to abstain and have so abstained from voting on the Resolution at the EGM. Accordingly, the total number of issued Shares entitling our Shareholders to attend and vote for or against the Resolution at the EGM was 432,192,154 Shares, representing approximately 42.5% of the total issued Shares.

Saved as disclosed above, (i) there were no restrictions on any Shareholders casting votes on the Resolution at the EGM, (ii) there were no Shares entitling our Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules, and (iii) no Shareholder was required under the Listing Rules to abstain from voting on the Resolution. Save for Mr. YU Minhong and Mr. KWONG Wai Sun Wilson who were unable to attend the EGM due to their other business commitments, all of the other Directors attended the EGM.

Our Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. For details of the Resolution, our Shareholders may refer to the EGM Notice and the Circular. The poll results are as follows:

ORDINARY RESOLUTION		No. of votes and percentage	
		For	Against
1.	<p>(a) the Disposal Agreement (and the transactions contemplated thereunder), together with any ancillary documents and transactions for the purpose of, and which are part and parcel with, the Disposal (the details of which are described in the Circular, and in particular, the section headed "Letter from the Board – 2. The Disposal" of the Circular) be hereby confirmed, approved or ratified, as the case may be; and</p> <p>(b) any Director (or any person designated by them), acting singly or collectively, be and is hereby authorised to do all such acts, including to prepare, sign, execute and deliver all such other documents, instruments and agreements for and on behalf of the Company, and to take any and all steps considered necessary, desirable or expedient by such Director(s) (or person(s) designated by the Director(s)) to implement and/or give effect to the Disposal Agreement and the transactions thereunder; and that any member of the Group (including those newly established or invested through equity acquisition or other organisations) be and is hereby authorised to, in that member's absolute discretion deemed appropriate or expedient and in the interests of the Company and its shareholders as a whole and based on the actual needs of the Group, negotiate, prepare, execute, amend, supplement and perform any and all documents in connection with the Disposal Agreement (including but not limited to the transactions contemplated thereunder) and proceed with all actions considered by such member to be necessary or desirable to execute, implement, perform or give effect to the Disposal Agreement (and the transactions contemplated thereunder).</p>	84,305,048 (100%)	0 (0%)

As more than 50% of votes were casted in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company.

By order of the Board of
East Buy Holding Limited
Mr. YU Minhong
Chairman of our Board

Beijing, the PRC, 18 January 2024

As of the date of this announcement, the Board comprises the following members: Mr. YU Minhong and Mr. YIN Qiang as executive Directors; Ms. SUN Chang as non-executive Director; and Mr. LIN Zheyang, Mr. TONG Sui Bau and Mr. KWONG Wai Sun Wilson as independent non-executive Directors.