

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**赣锋锂业**  
**GanfengLithium**  
**Ganfeng Lithium Group Co., Ltd.**  
**江西赣锋锂业集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the “**Company**”) had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board  
**GANFENG LITHIUM GROUP CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
January 18, 2024

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*

## GANFENG LITHIUM GROUP CO., LTD.

### ANNOUNCEMENT ON ENTERING INTO THE LONG-TERM SUPPLY AGREEMENT WITH HYUNDAI MOTOR IN KOREA

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

#### SPECIAL NOTICE:

1. All parties to the Contract are capable of performing the Contract. However, during the performance of the Contract, there may be a risk that the Contract cannot be performed normally due to unpredictable or force majeure factors such as policies and market environment.
2. The term of the Contract is from 1 January 2024 to 31 December 2027. The Contract is expected to have a positive impact on the Company's operating result in the term of the Contract.

#### I. OVERVIEW OF THE ENTERING INTO OF THE CONTRACT

Recently, Ganfeng Lithium Group Co., Ltd. (hereinafter referred to as the “**Company**”) signed a long-term supply agreement (hereinafter referred to as the “**Contract**”) with Hyundai Motor Company in Korea (hereinafter referred to as “**Hyundai Motor**”). The Contract is agreed that the Company or its subsidiaries will supply battery grade lithium hydroxide products to Hyundai Motor. The annual supply volume will be executed according to the agreement, the actual purchase volume and sales amount shall be subject to the final purchase orders.

In accordance with the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and the article of association of the Company, the transaction does not constitute a related party transaction, nor does it constitute major assets restructuring as defined under the Administrative Measures for Major Asset Restructuring of Listed Companies, which does not need to be considered at the board of director and general meeting of the Company.

#### II. BASIC INFORMATION OF COUNTERPARTY

Hyundai Motor was established on 29 December 1967. The office address of Hyundai Motor is 12, Heolleung-ro, Seocho-gu, Seoul, Republic of Korea. The principal business of Hyundai Motor includes manufacturing/wholesale and retail trade. As of the disclosure date of this announcement, the issued share capital of Hyundai Motor is 274,169,670 shares, with Hyundai Mobis being its largest shareholder and holding

21.64% equity interest of Hyundai Motor.

There was no transaction between the Company and Hyundai Motor from 2021 to 2023. Hyundai Motor is not related to the Company and the Company's controlling shareholders, de facto controllers, directors, supervisors and senior management.

Hyundai Motor is a globally famous automobile manufacturer with good business and credit position, it is capable of performing the Contract.

### **III. MAIN CONTENTS OF THE CONTRACT**

1. Main contents of the Contract: the Company or its subsidiaries will supply battery grade lithium hydroxide products to Hyundai Motor, the annual supply volume will be executed according to the agreement, the actual purchase volume and sales amount shall be subject to the final purchase orders;
2. Sales price of products: calculated and determined according to the pricing formula agreed in the agreement;
3. Effective time and term of the Contract: from 1 January 2024 to 31 December 2027.

### **IV. IMPACT ON THE COMPANY**

The Contract is the cooperation reached between the Company and Hyundai Motor in the attitude of mutual benefit and after fully considered the current lithium market situation. The entering into of the long-term supply agreement between the Company and Hyundai Motor is able to satisfy Hyundai Motor's demands for key lithium raw materials used for production of battery on the one hand, and is conducive to the Company for improving its continuous profitability and facilitating its long-term growth on the other hand.

The Contract is expected to have a positive impact on the Company's operating result in the term of the Contract.

The performance of the Contract has no impact on the independence of the Company's business. There is no association relationship between the Company and the counterparty.

### **V. RISK WARNING**

All parties to the Contract are capable of performing the Contract. However, during the performance of the Contract, there may be a risk that the Contract cannot be performed normally due to unpredictable or force majeure factors such as policies and market environment. Investors are advised to invest rationally and pay attention to the investment risks.

### **VI. DOCUMENTS AVAILABLE FOR INSPECTION**

The long-term supply agreement signing with Hyundai Motor.

Announcement is hereby given.

**Board of Directors**

**GANFENG LITHIUM GROUP CO., LTD.**

January 19, 2024