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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From November to December 2023, the Company was awarded a total of ten important projects in rail transit market, including seven important projects awarded in the railway market, namely the project of lump sum contracting construction of Bidding Section NZSG-05 of the newly-built Zhengzhounan Railway Station and related construction works with a tender amount of RMB806 million; the project of lump sum contracting construction of Bidding Section NZSG-07 of the newly-built Zhengzhounan Railway Station and related construction works with a tender amount of RMB446 million; the behind-station weak electricity project for Quzhou-Songyang section of the newly built Quzhou-Lishui Railway with a tender amount of RMB214 million; the project of Bidding Section XSRD of the behind-station “four power” works for Hubei section of the newly built Xi’an-Shiyan High Speed Railway with a tender amount of RMB203 million; the weak electricity integration bidding section project of capacity expansion and renovation in respect of the Golmud-Korla Railway (Qinghai Section) with a tender amount of RMB181 million; the project of integrated procurement of the supporting electrical on-board equipment for 350km/h CR D-series high-speed trains with a tender amount of RMB126 million; the weak electricity project for behind-station “four power” and related works within Shangqiu for Xiong’an New Area-Shangqiu section of the newly-built Beijing-Xiong’an New Area-Shangqiu High Speed Railway with a tender amount of RMB112 million; and three important projects awarded in the urban rail transit market, namely the project of procurement of signal system equipment and services for Shenzhen Airport-Pingshan

section of Shenzhen Airport-Daya Bay intercity rail transit and Dapeng branch line of Shenzhen-Huizhou intercity rail transit of Shenzhen Metropolitan Area Intercity Railway in Guangdong-Hong Kong-Macao Greater Bay Area with a tender amount of RMB477 million; the project of procurement and installation of signal system for works of Phase I of Hefei Rail Transit Line 8 with a tender amount of RMB274 million; the project of signal system for works of Phase I of Changchun Urban Rail Transit Line 5 with a tender amount of RMB225 million.

Details of the projects awarded are hereby announced as below:

## **I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET**

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
<b>I. General information</b>			
1. Name of the project	The project of lump sum contracting construction of Bidding Section NZSG-05 of the newly-built Zhengzhounan Railway Station and related construction works	The project of lump sum contracting construction of Bidding Section NZSG-07 of the newly-built Zhengzhounan Railway Station and related construction works	The behind-station weak electricity project for Quzhou-Songyang section of the newly built Quzhou-Lishui Railway
2. Bid originator	China Railway Zhengzhou Group Co., Ltd. (中國鐵路鄭州局集團有限公司)	China Railway Zhengzhou Group Co., Ltd. (中國鐵路鄭州局集團有限公司)	Coastal Railway Zhejiang Co., Ltd.* (沿海鐵路浙江有限公司)
3. Tender amount (RMB100 million)	8.06	4.46	2.14

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
4. Overview of the project	<p>The newly-built Zhengzhounan Railway Station and related construction works mainly include the newly-constructed Line 3 and Line 4, the newly-constructed Longhaiwai Routing, and the newly-constructed Daguanzhuang Liaison Line, and other works for Nanyangzhai-Zhengzhou-Zhengzhou nan-Xiaolizhuangnan Line of the Beijing-Guangzhou Railway.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling, information, power, electrification and other constructions within the scope of Bidding Section NZSG-05, and will cooperate with joint debugging and trial operation.</p>	<p>The newly-built Zhengzhounan Railway Station and related construction works mainly include the newly-constructed Line 3 and Line 4, the newly-constructed Longhaiwai Routing, and the newly-constructed Daguanzhuang Liaison Line, and other works for Nanyangzhai-Zhengzhou-Zhengzhou nan-Xiaolizhuangnan Line of the Beijing-Guangzhou Railway.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling, information, and other constructions within the scope of Bidding Section NZSG-07, and will cooperate with joint debugging and trial operation.</p>	<p>The main line of this project has a total length of 94.822 km, and the designed running speed of the line is 200 km/h, reserved for speeding. It will be equipped with the CTCS-2 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling and other constructions of this project, and will cooperate with joint debugging and trial operation.</p>

**Project I****Project II****Project III****II. Major terms of the contract to be signed**

1. Amount of the contract (RMB100 million)	8.06	4.46	2.14
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Henan Province	Henan Province	Zhejiang Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 48 months and the warranty period is 24 months, totaling 72 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 48 months and the warranty period is 24 months, totaling 72 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 41 months and the warranty period is 12 months, totaling 53 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Zhengzhou	Zhengzhou	Ningbo

**Project IV****Project V****Project VI****I. General information**

1. Name of the project	The project of Bidding Section XSRD of the behind-station “four power” works for Hubei section of the newly built Xi’an-Shiyan High Speed Railway	The weak electricity integration bidding section project of capacity expansion and renovation in respect of the Golmud-Korla Railway (Qinghai Section)	The project of integrated procurement of the integration of supporting electrical on-board equipment for 350km/h CR D-series high-speed trains
2. Bid originator	Wuhan-Jiujiang Passenger Railway Hubei Co., Ltd. (武九鐵路客運專線湖北有限責任公司)	China Railway Qinghai-Tibet Group Co., Ltd. (中國鐵路青藏集團有限公司)	China Railway Group Ltd. (中國國家鐵路集團有限公司)
3. Tender amount (RMB100 million)	2.03	1.81	1.26
4. Overview of the project	<p>The main line of this project has a total length of 86.358 km, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling, information and other constructions of this project, and will cooperate with joint debugging and trial operation.</p>	The line of this project has a total length of approximately 499 km. The Company will be responsible for the implementation of communications, signaling, information and other constructions for the entire line of this project.	<p>The bidding scope of this project is the integration of supporting electrical on-board equipment for 350 km/h CR D-series high-speed trains, totaling 110 sets, including 50 sets for the first contracting section, 30 sets for the second contracting section and 30 sets for the third contracting section.</p> <p>The Company will be responsible for the supply of 50 sets for the first contracting section of CTCS-3 train control system onboard equipment of this project.</p>

**Project IV****Project V****Project VI****II. Major terms of the contract to be signed**

1. Amount of the contract (RMB100 million)	2.03	1.81	1.26
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of delivery payment and acceptance payment.
3. Place of performance	Hubei Province	Qinghai Province	Beijing
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 31 months and the warranty period is 24 months, totaling 55 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 18 months and the warranty period is 24 months, totaling 42 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 1 month and the warranty period is 24 months, totaling 25 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Wuhan	Xining	Beijing

## Project VII

### I. General information

- |                                   |  |
|-----------------------------------|--|
| 1. Name of the project            | the weak electricity project for behind-station “four power” and related works within Shangqiu for Xiong’an New Area-Shangqiu section of the newly-built Beijing-Xiong’an New Area-Shangqiu High Speed Railway   |
| 2. Bid originator                 | Zhengxi Passengers Railway Co., Ltd (鄭西鐵路客運專線有限責任公司)   |
| 3. Tender amount (RMB100 million) | 1.12   |
| 4. Overview of the project        | <p>The main line of this project has a total length of 18.92 km, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling, information and other constructions of this project, and will cooperate with joint debugging and trial operation.</p> |

### II. Major terms of the contract to be signed

- |   |  |
|---|--|
| 1. Amount of the contract (RMB100 million)    | 1.12   |
| 2. Payment schedule                           | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.  |
| 3. Place of performance                       | Henan Province   |
| 4. Term for performance                       | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 34 months and the warranty period is 12 months, totaling 46 months.           |
| 5. Conditions for the contract to take effect | The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract. |
| 6. Contract signing place                     | Zhengzhou  |

## II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project VIII	Project IX	Project X
<b>I. General information</b>			
1. Name of the project	The project of procurement of signal system equipment and services for Shenzhen Airport-Pingshan section of Shenzhen Airport-Daya Bay intercity rail transit and Dapeng branch line of Shenzhen-Huizhou intercity rail transit of Shenzhen Metropolitan Area Intercity Railway in Guangdong-Hong Kong-Macao Greater Bay Area	The project of procurement and installation of signal system for works of Phase I of Hefei Rail Transit Line 8	The project of signal system for works of Phase I of Changchun Urban Rail Transit Line 5
2. Bid originator	Shenzhen Metro Group Co., Ltd. (深圳市地鐵集團有限公司)	Hefei Rail Transit Group Co., Ltd. (合肥市軌道交通集團有限公司)	Changchun Metro Co., Ltd. (長春市地鐵有限責任公司)
3. Tender amount (RMB100 million)	4.77	2.74	2.25



	<b>Project VIII</b>	<b>Project IX</b>	<b>Project X</b>
4 Overview of the project	<p>Shenzhen Airport–Daya Bay Intercity Rail Transit: The total length of the rail transit line is 68.942 km with 11 underground stations; At the initial stage of the project, 24 trains/192 carriages will be allocated.</p> <p>Dapeng Branch Line: The total length of the rail line is 39.386 km with 6 underground stations; At the initial stage of the project, 13 trains/52 carriages will be allocated.</p> <p>The Company will be responsible for the integration of the signaling system for this project.</p>	<p>The total length of the rail transit line of this project is 22.5 km with 12 underground stations. At the initial stage of the project, 19 trains/114 carriages will be allocated.</p> <p>The Company will be responsible for the integration of the signaling system for this project.</p>	<p>The total length of the rail transit line of this project is 19.496 km with 18 underground stations. At the initial stage of the project, 22 trains/6 carriages will be allocated.</p> <p>The Company will be responsible for the integration of the signaling system for this project.</p>

	<b>Project VIII</b>	<b>Project IX</b>	<b>Project X</b>
<b>II. Major terms of the contract to be signed</b>			
1. Amount of the contract (RMB100 million)	4.77	2.74	2.25
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, delivery payment, completion acceptance payment, payments upon submission of settlement documents, payment upon completion of settlement and final acceptance payment.	The payment for the project shall be made in the forms of advance payment, equipment delivery payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, equipment delivery payment, trial operation payment, completion acceptance payment, final acceptance payment, and quality assurance payment.
3. Place of performance	Shenzhen	Hefei	Changchun
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 36 months and the warranty period is 36 months, totaling 72 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 12 months and the warranty period is 36 months, totaling 48 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 17 months and the warranty period is 36 months, totaling 53 months.

	<b>Project VIII</b>	<b>Project IX</b>	<b>Project X</b>
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and company seals on the contract and the purchaser has received the performance deposit submitted by the vendor.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Shenzhen	Hefei	Changchun

### **III. IMPACT ON THE COMPANY**

1. The total tender amount for the above projects is approximately RMB3,064 million, accounting for approximately 7.62% of the Company's audited operating income in 2022 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2023. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

#### **IV. POSSIBLE RISKS**

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not entered into the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**LOU Qiliang**  
*Executive Director and President*

Beijing, the PRC  
18 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*

\* *For identification purpose only*