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*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.*

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## **PERSISTENCE RESOURCES GROUP LTD**

**集海資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2489)**

### **END OF STABILISATION PERIOD, NO STABILISING ACTION AND LAPSE OF THE OVER-ALLOTMENT OPTION**

#### **END OF STABILISATION PERIOD AND NO STABILISING ACTION**

This announcement is made pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

The Company announces that the stabilisation period in connection with the Global Offering ended on Thursday, 18 January 2024, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

Reference is made to the announcement of the Company dated 21 December 2023. The Overall Coordinator confirmed that there had been no over-allocation of the Shares under the International Offering. Therefore, the Over-allotment Option had not been exercised. The Company was informed by the Stabilising Manager that no stabilising action was taken during the stabilisation period.

### **LAPSE OF THE OVER-ALLOTMENT OPTION**

The Company further announces that the Over-allotment Option has not been exercised by the Stabilising Manager (for themselves and on behalf of the Underwriters) during the stabilisation period and lapsed on Thursday, 18 January 2024. Accordingly, no Share was or will be issued by the Company under the Over-allotment Option.

### **PUBLIC FLOAT**

Immediately after the end of the stabilisation period, the Company complies and will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares at all times be held by the public.

By order of the Board  
**Persistence Resources Group Ltd**  
**Shao Xuxin**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 19 January 2024

*As at the date of this announcement, the Board comprises Dr. Shao Xuxin, Mr. Mackie James Thomas, Mr. Lo Cheuk Kwong Raymond and Mr. Chen Shaohui as executive Directors; and Dr. Malaihollo Jeffrey Francis A, Mr. Chan Ngai Fan, Dr. Zeng Ming and Ms. Liu Li as independent non-executive Directors.*