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## **Morimatsu International Holdings Company Limited**

**森松國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2155)**

### **VOLUNTARY ANNOUNCEMENT PROPOSED ON-MARKET SHARE REPURCHASE**

This announcement is made by Morimatsu International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 28 June 2023 in relation to, among others, the general mandate to repurchase (the “**Repurchase Mandate**”) shares of the Company (the “**Shares**”) granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 28 June 2023 (the “**AGM**”).

Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 118,027,190 Shares, being 10% of the total number of issued Shares as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board of directors of the Company (the “**Board**”) hereby announces that, on 19 January 2024, it has resolved to utilize the Repurchase Mandate to repurchase Shares in the open market from time to time at an aggregate price up to HK\$10 million (the “**Proposed Share Repurchase**”). The Proposed Share Repurchase will be funded by the internal cash resources of the Company.

The Board believes that the current transaction price of the Shares does not reflect their intrinsic value or the actual business prospects of the Company, and the Proposed Share Repurchase also reflects the Company’s confidence in its business development prospects. The Board also considers that the current financial resources of the Company will enable it to implement the Proposed Share Repurchase while maintaining a stable financial position.

The Company will conduct the Proposed Share Repurchase in strict compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange, the Codes on Takeovers and Mergers and Share Buy-backs, the Hong Kong Companies Ordinance and other applicable laws and regulations.

**Shareholders and prospective investors of the Company should note that any exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any Share repurchase or whether the Company will make any repurchase at all. Shareholders and prospective investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Morimatsu International Holdings Company Limited**  
**Nishimatsu Koei**  
*Chief executive officer and executive Director*

Hong Kong, 19 January 2024

*As at the date of this announcement, the executive Directors are Mr. Nishimatsu Koei, Mr. Hirazawa Jungo, Mr. Tang Weihua, Mr. Sheng Ye and Mr. Kawashima Hirotaka; the non-executive Director is Mr. Matsuhisa Terumoto; and the independent non-executive Directors are Ms. Chan Yuen Sau Kelly, Mr. Kanno Shinichiro and Mr. Yu Jianguo.*