THE CONTENT OF THIS ANNOUNCEMENT IS PUBLISHED USING EQUITY STOCK CODE (STOCK CODE: 3337) AND DEBT STOCK CODE (STOCK CODE: 40776) FOR EQUITY HOLDERS AND DEBT HOLDERS INFORMATION.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANTON 安東

安 東 油 田 服 務 集 團 Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3337)

VOLUNTARY ANNOUNCEMENT STRATEGIC GUIDANCE FOR 2024

This announcement is made by the Company on a voluntary basis.

The Board hereby announces the Group 's strategic guideline for 2024.

This announcement is made by Anton Oilfield Services Group (the "Company", and together with its subsidiaries, the "Group") on a voluntary basis. The Board of Directors (the "Board") of the Company hereby announces the Group 's strategic guideline for 2024 as follows:

Long-term strategic objective of the Group: To become an innovative global leading integrated oilfield technical services company.

Strategic focus for 2024: Innovation in cash flow business models; Sales drive innovation and achieve growth model transformation; Artificial intelligence transformation and comprehensive promotion of big model artificial intelligence technology; Innovative talent recruitment and training to ensure sustained and rapid business growth.

1. Innovation in cash flow management business model

Accelerate payment collection through meticulous management of the entire process of project settlement, reduce cash outflows through comprehensive cost control and supply chain meticulous management, improve liquidity through meticulous management of current assets, reduce the occupation of working capital through partner resource management and business financialization transformation, form a new type of business model with light assets, fast turnover, and platformization, and continuously build a healthy cash flow.

2. Sales drive innovation and achieve growth model transformation

Comprehensively strengthen sales force, establish offensive and growth oriented organizations; Comprehensively building global customer resources and market networks; Increase investment in technology marketing, conduct in-depth research on customer needs, collaborate with customers for innovation, create breakthrough contributions for customers, and comprehensively cover customized solutions for key customers; Sales drive innovation in new products and services, continuously launching new products and services, and focusing on promoting the implementation and landing of new products and services, opening up new growth opportunities.

3. Artificial intelligence transformation and comprehensive promotion of big model artificial intelligence technology

Based on the whole scenario of oil and gas development, integrate external technology, computing power, big model and other artificial intelligence ecological resources, build the core team of Anton artificial intelligence, build the Anton artificial intelligence service cloud platform and constantly optimize and upgrade it, help customers realize the implementation of artificial intelligence services in the whole scenario, and realize the large-scale development of Anton artificial intelligence service business.

4. Comprehensively promote the recruitment and training of innovative talents

Absorb and introduce international, entrepreneurial and innovative talents externally, strengthen the rapid growth and survival of the fittest internally, enhance organizational vitality, build an innovative and entrepreneurial team, and achieve long-term and stable development of the Group through excellent teams.

Furthermore, the Group will quickly promote the realization of asset securitization of high-quality business, complete the application for listing of testing business in the domestic capital market within this year, and solidly promote the asset securitization of other high-quality business, and introduce high-quality strategic partners for common development.

In terms of sustainable management, the Group will continue to practice sustainable development management, continue to strive to promote green development with technology and efficient services, actively fulfill corporate social responsibility, cultivate talents, help the community, work together with all stakeholders to make progress, and ensure the sustainable growth of the enterprise with a scientific governance structure, becoming an industry model.

The above statements are made according to the Group 's current operations and the prevailing market conditions. Such statements are not guarantee to the performance of the Group, and the performance of the Group is mainly subject to the market and financial environments.

By Order of the Board

Anton Oilfield Services Group

Chairman

LUO Lin

Hong Kong, 19 January 2024

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong; the non-executive Director is Mr. HUANG Song; the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiaw Hin.