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**CITIC Limited**  
**中國中信股份有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00267)**

**ANNOUNCEMENT**

**UPDATES ON 2023 PRELIMINARY ANNUAL RESULTS OF  
CHINA CITIC BANK CORPORATION LIMITED**

This announcement is made by CITIC Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company notes the announcement (the “CITIC Bank Announcement”) of today’s date made by China CITIC Bank Corporation Limited (“CITIC Bank”), a principal subsidiary of the Company, in relation to the updates on 2023 preliminary annual results. The CITIC Bank Announcement is available on the website of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk) and is set out at the end of this announcement.

By Order of the Board  
**CITIC Limited**  
**Ricky Choy Wing Kay Zhang Yunting**  
*Joint Company Secretaries*

Hong Kong, 22 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr Xi Guohua (Vice Chairman and President), Mr Liu Zhengjun and Mr Wang Guoquan; the non-executive directors of the Company are Ms Yu Yang, Mr Zhang Lin, Ms Li Yi, Mr Yue Xuekun, Mr Yang Xiaoping, Mr Mu Guoxin and Mr Li Zimin; and the independent non-executive directors of the Company are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Mr Gregory Lynn Curl and Mr Toshikazu Tagawa.*

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**中信銀行**  
**CHINA CITIC BANK**  
**中信銀行股份有限公司**  
**China CITIC Bank Corporation Limited**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
 (Stock Code: 998)

**ANNOUNCEMENT**  
**UPDATES ON 2023 PRELIMINARY ANNUAL RESULTS**

This announcement is made by China CITIC Bank Corporation Limited (the “**Bank**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Bank and the public with the financial information of the Bank. This announcement is also published on the Shanghai Stock Exchange. The consolidated financial figures contained in this announcement are preliminarily calculated according to Chinese Accounting Standards and have not been audited by accounting firms. The 2023 Annual Report of the Bank to be released in due course shall be referred to for final figures of the Bank. Potential investors and shareholders of the Bank should exercise caution when dealing in the shares of the Bank.

**I. KEY FINANCIAL FIGURES AND INDICATORS OF 2023**

*Unit: RMB100 million*

Items	2023	2022	Changes (%)
Operating income	2,058.96	2,113.92	(2.60)
Operating profit	748.95	733.18	2.15
Total profit	748.87	734.16	2.00
Net profit attributable to the shareholders of the Bank	670.16	621.03	7.91
Net profit attributable to the shareholders of the Bank after deduction of non-recurring profit and loss	665.24	618.50	7.56
Basic earnings per share (RMB yuan)	1.27	1.17	8.55

Items	2023	2022	Changes (%)
Weighted return on average equity	10.80%	10.80%	Same as previous year
Items	2023 31 December	2022 31 December	Changes (%)
Total assets	90,528.45	85,475.43	5.91
Total equity attributable to the shareholders of the Bank	7,172.80	6,654.18	7.79
Total equity attributable to the ordinary shareholders of the Bank	6,023.39	5,504.77	9.42
Share capital of the ordinary shares	489.67	489.35	0.07
Net asset per share attributable to the ordinary shareholders of the Bank (RMB yuan)	12.30	11.25	9.33

- Notes:*
1. Basic earnings per share and weighted return on average equity were calculated according to *Compilation Rules for Information Disclosures by Companies that Offer Securities to the Public (No.9): Calculation and Disclosure of Rate of Return on Equity and Earnings per Share* (2010 Revision) issued by China Securities Regulatory Commission.
  2. In October 2023, the Bank distributed RMB1.428 billion dividends on its preference shares of “CNCB Excellent 1”. In calculating the basic earnings per share and the weighted return on average equity disclosed in this announcement, the impact of the distribution of dividends on the preference shares has been taken into account.
  3. In April and December of 2023, the Bank distributed in total of RMB3.36 billion dividends on its RMB40 billion’s undated capital bonds (21 CNCB Undated Bond) and RMB40 billion’s undated capital bonds (19 CNCB Undated Bond). In calculating the basic earnings per share and the weighted return on average equity disclosed in this announcement, the impact of the distribution of dividends on above undated bonds has been taken into account.
  4. In 2019, the Bank issued A-share convertible corporate bonds in an amount of RMB40 billion. As of the end of 2023, convertible bonds worth RMB206,239,000 were converted to 32,069,381 A shares accumulatively.

## II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2023, in the face of severe and complex external environment, the Bank comprehensively implemented the decisions and arrangements of CPC Central Committee and State Council as well as regulatory requirements. With sustainable and high-quality development as its guidance, the Bank pushed forward operation transition and continuously optimized business structure, gathering development energy at a faster pace, improving risk control constantly and

maintaining the good business momentum featuring steady growth with improved quality. In 2023, the Bank realized RMB205.896 billion operating income, a year-on-year decline of 2.60%; the total profit reached RMB74.887 billion, a year-on-year increase of 2.00%; and the net profit attributable to the shareholders of the Bank reached RMB67.016 billion, a year-on-year increase of 7.91%. As at the end of 2023, the NPL ratio of the Bank stood at 1.18%, a drop of 0.09 percentage point from the end of previous year. The provision coverage ratio reached 207.59%, an increase of 6.40 percentage points from the end of previous year. As at the end of 2023, the total assets of the Bank reached RMB9,052.845 billion, an increase of 5.91% over the end of previous year; and the total equity attributable to the ordinary shareholders of the Bank reached RMB602.339 billion, an increase of 9.42% over the end of previous year.

### **III. RISK WARNING**

The key financial figures of 2023 in this announcement are preliminarily calculated according to Chinese Accounting Standards and may be different from the figures audited by accounting firms to be disclosed in the 2023 Annual Report, but the difference is not expected to be more than 10%. Investors should pay attention to investment risks.

By Order of the Board of Directors  
**China CITIC Bank Corporation Limited**  
**FANG Heying**  
*Chairman*

Beijing, the PRC  
22 January 2024

*As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Liu Cheng (President); the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu.*