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Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. 四川科倫博泰生物醫藥股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6990)

INCREASE IN SHAREHOLDING OF H SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. (the "Company") on a voluntary basis.

The Company is pleased to announce that the company was notified by the controlling shareholder, Sichuan Kelun Pharmaceutical Co., Ltd. ("**Kelun Pharmaceutical**") that Kelun Pharmaceutical acquired (through its wholly-owned subsidiary) 785,000 H shares of the Company at an average price of HK\$90.0 per H share by off-exchange block trade on January 22, 2024. Immediately after such acquisition, Kelun Pharmaceutical is interested in 150,123,385 shares of the Company, representing approximately 68.49% of the total issued shares of the Company.

By order of the Board Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. LIU Gexin

Chairman of the Board and Non-executive Director

Hong Kong, January 23, 2024

As at the date of this announcement, the Board comprises Mr. LIU Gexin as the chairman of the Board and non-executive Director, Dr. GE Junyou and Dr. WANG Jingyi as executive Directors, Mr. LIU Sichuan, Mr. FENG Hao, Mr. ZENG Xuebo and Mr. LI Dongfang as non-executive Directors, and Dr. ZHENG Qiang, Dr. TU Wenwei, Dr. JIN Jinping and Dr. LI Yuedong as independent non-executive Directors.