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## **ARCHOSAUR GAMES INC.**

**祖龙娱乐有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9990)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATES**

This announcement is made by Archosaur Games Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to the shareholders of the Company (the “**Shareholders**”) and potential investors.

The board of directors (the “**Board**”) hereby announces that due to the strategic adjustment of the Company’s products and operations, after careful consideration, the Company has decided to terminate the launch plan of Avatar: Reckoning.

The Board is of the view that the above decision is in the interests of the Company and the Shareholders as a whole and does not have any material adverse impact on the existing business or financial position of the Company. A number of other games of the Company perform steadily and continue to contribute revenue to the Group. The Company will continue to strictly control the quality of games and create every high-quality game with the spirit of craftsmanship.

By order of the Board  
**Archosaur Games Inc.**

**Mr. Li Qing**

*Chairman and Executive Director*

Beijing, China, 23 January 2024

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Qing as Chairman and an Executive Director, Mr. Bai Wei as an Executive Director, Ms. Liu Ming and Mr. Lu Xiaoyin as Non-executive Directors, and Mr. Bai Kun, Mr. Zhu Lin and Mr. Ding Zhiping as Independent Non-executive Directors.*