長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 02333 (HKD counter) and 82333 (RMB counter)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2023

The board of directors (the "**Board**") of Great Wall Motor Company Limited (the "**Company**") and all of its members guarantee that the information stated in this announcement does not contain any false representation, misleading statement or material omission, and jointly and are legally responsible for the truthfulness, accuracy and completeness of the information disclosed in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

The financial data for the year 2023 set out in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises and have not been audited or reviewed by any certified public accounting firm. As a result, there may be differences between the aforementioned financial data and the audited or reviewed financial data. Detailed figures shall be referred to and disclosed in the 2023 annual report of the Company. Investors are advised to be cautious about the relevant investment risks.

On 23 January 2024, the 10th meeting of the eighth session of the Board was convened by way of written resolutions, in which the "Preliminary Financial Data for the Year 2023" was considered and approved by all the members of the Board with the following voting results: voting in favour: 7 votes; voting against: 0 vote; abstaining from voting: 0 vote. The preliminary financial data for the year 2023 of the Company are set out below:

I REPORTING PERIOD

From 1 January 2023 to 31 December 2023

II MAJOR FINANCIAL DATA AND INDICATORS (CONSOLIDATED FINANCIAL DATA)

Unit: RMB100,000,000

Item	The reporting period	The corresponding period of the year 2022	Change (%)
Total operating revenue	1,734.10	1,373.40	26.26
Operating revenue	1,734.10	1,373.40	26.26
Operating profit	71.43	79.67	-10.34
Total profit	77.60	88.07	-11.89
Net profit	70.10	82.53	-15.06
Net profit attributable to shareholders of the Company	70.08	82.66	-15.22
Net profit attributable to shareholders of the Company after extraordinary gains/losses	46.82	44.77	4.58
Basic earnings per share (RMB/share)	0.83	0.91	-8.91
Weighted average return on net assets (%)	10.60	12.66	Decreased by 2.06 percentage point

	At the end of the reporting period	At the beginning of the reporting period	Change (%)
Total assets	2,019.30	1,853.57	8.94
Total liabilities	1,335.90	1,201.41	11.19
Owners' equity attributable to shareholders of the Company	683.31	652.01	4.80
Minority interests	0.09	0.15	-40.20
Share capital (in hundred million of shares)	84.98	87.65	-3.05
Net assets per share attributable to shareholders of the Company (RMB)	8.04	7.44	8.09

III OPERATING RESULTS AND FINANCIAL POSITION

During the reporting period, the comprehensive transformation of the Company to new energy, intelligence and globalization showed obvious achievements. In 2023, the Company, while insisting on increasing investment in new energy and intelligence, accelerated channel and brand construction in the new energy field. With the listing of new products, the structure of the models continued to be optimized, and the selling price of the single vehicle and the sales volume continued to grow, leading to the growth of operating income by 26.26%, and the net profit attributable to shareholders of the listed company after extraordinary gains/losses increased by 4.58% compared with the same period last year. The net profit for the reporting period was lower than that of the same period of last year, mainly due to the impact of exchange rate gains during the same period. The net profit attributable to the Shareholders of the listed companies decreased in the fourth quarter of 2023 compared to the third quarter of 2023, mainly due to the accrual of annual bonuses.

IV RISK WARNING

There are no material uncertainties that affect the accuracy of the preliminary financial data in the Company.

V DOCUMENT AVAILABLE FOR INSPECTION

The original copy of the comparable balance sheet and income statement as duly signed and sealed by the legal representative, the person-in-charge of accounting affairs and the person- in-charge of the accounting department of the Company.

This announcement will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 23 January 2024

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Chau Tom Siulun.

* *For identification purpose only*