

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# WISDOM

## WISDOM SPORTS GROUP

### 智美體育集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1661)**

## INSIDE INFORMATION DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by Wisdom Sports Group (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Queen Media Co., Ltd (“**Queen Media**”), a controlling shareholder (as defined under the Listing Rules) of the Company and the entire equity interest of which is deemed to be ultimately held by Ms. Ren Wen (an executive Director), that on 23 January 2024, Queen Media disposed an aggregate of 400,000,000 shares of the Company (the “**Shares**”) to an independent third party at an average price of HK\$0.25 per Share, with an aggregate consideration of HK\$100,000,000 (the “**Disposal**”).

Immediately before completion of the Disposal, Queen Media held 602,780,000 Shares, representing approximately 37.84% of the issued share capital of the Company as at the date of this announcement. Immediately upon completion of the Disposal, Queen Media holds 202,780,000 Shares, representing approximately 12.73 % of the issued share capital of the Company as at the date of this announcement. Upon completion of the Disposal, Queen Media and Ms. Ren Wen ceased to be controlling shareholders (as defined in the Listing Rules) of the Company.

The Board does not expect that the Disposal will have any material adverse effect on the operations of the Group.

**Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Wisdom Sports Group**  
**Ren Wen**

*Chairlady and Executive Director*

Hong Kong, 23 January 2024

*As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Dr. Shen Wei and Ms. Hao Bin; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.*