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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the notice of the 2024 first extraordinary general meeting (the “**EGM**”) of Dongfang Electric Corporation Limited (the “**Company**”) dated 16 January 2024 as included in the circular (the “**Circular**”) dated 16 January 2024. Unless otherwise stated, capitalized terms used herein shall have the same meaning as those defined in the Circular.

The board of directors (the “**Board**”) announces that it has received the proposal from Dongfang Electric Corporation, to nominate Mr. Zeng Daorong (“**Mr. Zeng**”) as a candidate for independent non-executive director of the tenth session of the Board of the Company (“**Director Candidate**”). Having considered the advice of the nomination committee of the Company, including the assessment of the independence of Director Candidate under Rule 3.13 of the Listing Rules, the Board has considered and approved the nomination of Mr. Zeng as a Director Candidate and will propose an ordinary resolution at the EGM to consider and approve his appointment. The proposed appointment of Mr. Zeng as an independent non-executive director is subject to the approval at the EGM.

Biographical details of Mr. Zeng are as follows:

Zeng Daorong(曾道榮), born in November 1960, with graduate degree, holding a doctor's degree in management, a professor and Grade 3 Staff, graduated from Southwestern University of Finance and Economics in July 1986, majoring in accounting, and stayed on as a teacher in the university. He served as deputy secretary of the general branch of the School of Accounting of Southwestern University of Finance and Economics from February 1992 to February 1994; the deputy director and director of the General Affairs Office of Southwestern University of Finance and Economics from February 1994 to July 2007; the general manager of Logistics Service Corporation (後勤服務總公司) from September 2000 to July 2007; the assistant to the president of Southwestern University of Finance and Economics and the general manager of Logistics Service Corporation from July 2007 to June 2008; a member of the standing committee and vice president of the committee of Southwestern University of Finance and Economics from June 2008 to December 2012; the deputy secretary of the committee of Southwestern University of Finance and Economics from December 2012 to August 2022.

As at the date of this announcement, save as disclosed above, Mr. Zeng has confirmed that he (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) does not hold any other position with the Company or other members of the Group; (iii) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

If the appointment of Mr. Zeng as a director of the Company is approved, the term of office of Mr. Zeng will commence from the date of the EGM until the expiry of the term of the tenth session of the Board. The remuneration of Mr. Zeng is proposed to comprise of two parts, i.e., basic annual remuneration and allowance, among which, the basic annual remuneration is RMB70,000. For those serving as the chairpersons of the special committees, RMB10,000 is added to such standard basis, which will be calculated and paid on the actual working time in a year. The allowance is of RMB3,000 for each attendance of the meeting of the Board or the special committee, all on a pre-tax basis.

A supplemental circular containing the details of the proposed election of independent non-executive director and the supplemental notice of the EGM will be dispatched to the Shareholders on 23 January 2024.

By Order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
23 January 2024

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Yu Peigen, Song Zhiyuan, Liu Zhiquan, and
Zhang Yanjun*

Independent Non-executive Directors: *Liu Dengqing, Huang Feng and Ma Yongqiang*