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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

**(1) RESIGNATION OF EXECUTIVE DIRECTORS;
(2) FURTHER WITHDRAWAL OF RESOLUTIONS AT THE
SPECIAL GENERAL MEETING
TO BE HELD ON 26 JANUARY 2024; AND
(3) NON-COMPLIANCE OF THE LISTING RULES**

(1) RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Kangda Food Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that each of Mr. Luo Zhenwu (“**Mr. Luo**”) and Mr. Li Wei (“**Mr. Li**”) has tendered their respective resignation as an executive Director and all other positions held by them with the Group (as applicable) on 24 January 2024 with immediate effect.

Following their resignations, Mr. Luo will cease to be (i) a member of the remuneration committee of the Company; (ii) an authorized representative of the Company (“**Authorized Representative**”) and (iii) all his other positions held with the Group.

Mr. Luo and Mr. Li have confirmed to the Company that their resignations were due to their intention to focus on their respective other business pursuits and commitments. Mr. Luo and Mr. Li have confirmed to the Company that besides the Company owed their respective salaries, they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Luo and Mr. Li for their valuable contributions to the Company during their tenure of service.

(2) NON-COMPLIANCE OF THE LISTING RULES

As a result of the resignation of Mr. Luo, the Company will not have two Authorized Representatives as required under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Company is in the process of identifying a suitable candidate to fill the vacancy of Authorized Representative caused by the resignation of Mr. Luo, and will publish further announcement(s) as and when appropriate.

(3) WITHDRAWAL OF CERTAIN RESOLUTIONS AT THE SPECIAL GENERAL MEETING TO BE HELD ON 26 JANUARY 2024

References were made to (i) the announcement of the Company dated 30 November 2023 regarding a requisition made by a shareholder requesting the Board to convene a special general meeting (the “**SGM**”) for considering and, if thought fit, passing certain ordinary resolutions in relation to the removal and appointment of the Directors; and (ii) the circular of the Company dated 15 December 2023 (the “**Circular**”), (iii) the notice of the SGM dated 15 December 2023 (the “**SGM Notice**”); (iv) the form of proxy of the Company (the “**Proxy Form**”) in relation to the SGM; and (v) the announcement of the Company dated 22 January 2024 in relation to, inter alia, the resignation of independent non-executive Directors (the “**Announcement**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

In addition to the withdrawal of ordinary resolutions numbered 4, 5 and 6 in respect of the removal of Mr. Ma, Mr. Li and Ms. Lee as Directors as stated in the Announcement, due to the resignation of Mr. Luo and Mr. Li, ordinary resolutions numbered 2 and 3 in respect of the removal of Mr. Luo and Mr. Li as Directors pursuant to Bye-Law 85(4) of the Bye-Laws of the Company as set out in the Circular, the SGM Notice and the Proxy Form are also no longer applicable and will not be put forward for consideration and approval by the Shareholders at the SGM.

Save for the above, all other resolutions as set out in the SGM Notice, the sequence thereof and matters in relation to the SGM, including the date, time and venue for holding the SGM, shall remain unchanged. Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for ordinary resolutions numbered 2, 3, 4, 5 and 6.

Shareholders are reminded to read the Circular, SGM Notice (including its notes) and the Proxy Form for details in respect of other resolutions which will be put forward as scheduled for consideration and approval at the SGM, eligibility for attending the SGM, appointment of proxy and other relevant matters.

By order of the Board
China Kangda Food Company Limited
Gao Yanxu
Executive Director

Hong Kong and Singapore, 24 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Fang Yu (Chairman and Chief Executive Officer), Mr. An Fengjun and Mr. Gao Yanxu.